Liffey Area Partnership Company Limited by Guarantee

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

GSW Faulkner Orr (Audit & Assurance) Limited
Second Floor
One Stephen Street Upper
Dublin 8

Company Number: 252413
Charity Number: 11947
Charities Regulatory Authority Number: 20033958

Liffey Area Partnership Company Limited by Guarantee

CONTENTS

Liffey Area Partnership Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Janine Zube (Appointed 10 December 2025) Terence Hobdell Eleanor Burke Patricia Cassells Jennifer Courtney (Resigned 10 December 2025) David O'Donovan (Resigned 11 September 2025) Martin Gore Daithí Doolan Michael O'Riordan (Appointed 22 May 2025) Hazel De Nortúin Warren Dempsey Peter Kavanagh (Resigned 13 February 2025) Gwen Redmond Ray Cunningham (Appointed 3 July 2025)
Company Secretary	Teresa Dunphy
Charity Number	11947
Charities Regulatory Authority Number	20033958
Company Registration Number	252413
Registered Office and Principal Address	4 Drumfinn Park Ballyfermot Dublin 10
Auditors	GSW Faulkner Orr (Audit & Assurance) Limited Second Floor One Stephen Street Upper Dublin 8
Principal Bankers	Permanent TSB Ballyfermot Shopping Centre Ballyfermot Dublin 10
Solicitors	Arthur McLean LLP 50A Patrick Street Dublin D08 Y53H

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Liffey Area Partnership Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement
LAP Vision Statement
We envision a future for our communities where poverty is significantly reduced and where people who experience marginalisation and disadvantage are fully supported to realise and fulfil their potential in a way that values inclusion, diversity and equality for all.

LAP Mission Statement
We offer services, support and advocacy working with adults, children, and communities. Using an integrated and collaborative approach, we work to improve economic, social, and environmental outcomes and life opportunities.
In implementing its vision and mission statements LAP has developed a values framework which sets out a number of practice principles to guide decision making.

- Community Development
- Integrated and Person-Centred Development
- Equality and equity
- Empowerment
- Inclusion and participation
- Accountability

LAP Strategic Plan 2023-2028
LAP has developed a Strategic Plan which covers the period to the end 2028 and sets out the associated goals and objectives of the organisation.

Objectives
Our Goals and Objectives:

Goal 1: Supporting Communities
We will strengthen the communities we work with by:
1. Ensuring that our community development work is supported by effective engagement with the communities we serve.
2. Enhancing our community development approach to build local capacity, stakeholder connections and levels of collaboration to benefit local areas.
3. Building preventative and early intervention approaches to improve holistic support to children, young people, and families.
4. Collaborating with others to enhance the inclusion, participation, and integration of new, marginalised and minority communities in local areas.
5. Supporting community-led climate action and awareness-raising working with others towards a just transition and net zero approaches.

Goal 2: Supporting individuals
We will empower people we work with to fulfil their potential by:
1. Promoting and creating opportunities for more people to connect with their communities and access he LAP which will support their personal development.
2. Providing programmes and access to support to improve people's health and well-being and address health inequalities.
3. Offering and developing programmes of training and tailored personal support to progress and advance people into the workplace, employment, and self-employment.
4. Increasing awareness of access to and participation in lifelong learning opportunities.
5. Collaborating with others to support individuals to positively progress and achieve qualifications in education and training.
6. Providing opportunities for and with parents, children, young people, and families to reach their social, educational, emotional and health potential through early intervention and prevention programmes.

Goal 3: Supporting sustainability and impact
We will work to progress sustainability and impact reporting by:
1. Working to secure the funds and resources needed to deliver on our strategic objectives.
2. Leveraging resources and facilitating opportunities for stakeholder collaboration in area-based planning to progress shared outcomes on identified issues of poverty and disadvantage.
3. Working across sectors to develop quality employment opportunities, social enterprise, and local circular economies to achieve positive economic outcomes.
4. Demonstrating social value by capturing the wider impacts of our work which are important to our clients, communities, and stakeholders beyond market-led ideas of money and value.

Goal 4: Supporting how we work
We will strengthen how we work by:
1. Enhancing our integrated model of services and support, policy-to-practice, and evidence-based approaches to benefit our clients, communities, and organisational development.
2. Committing to a holistic 'bigger picture' approach where our work with individuals always explores opportunities toconnect with and support their personal and family networks.
3. Refreshing our communications and marketing to improve how we outreach, engage, and share stories of impact to raise the profile of what we do in local communities.
4. Building a positive workplace culture aligning with our values so teams feel valued, engaged, and supported.
5. Further developing our infrastructure, internal systems, policies, and procedures to efficiently support the integrated work of our team and Board in compliance with governance and regulatory standards.
6. Advocating with others to strengthen support for local development companies to effectively deliver for people and Communities.

2025 Significant Outcomes and Impacts of LAP

We describe our approach as collaborative and integrated. We recognise that we are one of many organisations—both statutory and voluntary—working to make our communities better places to live, work, and play. In addressing complex challenges, particularly poverty and social exclusion, partnership and collaboration are essential to delivering effective, responsive, and sustainable supports.

Following on from the re-branding to Liffey Area Partnership in 2024 we continued to develop the brand throughout 2025.

2025 was a successful year across all LAP programme areas. In total LAP delivered 26 projects covering: community development, lifelong learning, older persons, addiction recovery, mental health, wellbeing, employment services, enterprise, school and family support. All programmes are managed through detailed annual plans engaging the local community in a wide variety of projects and activities with the overarching objectives of improving outcomes for individuals (including families) and working to promote the local community as an inclusive one.

In 2025, Liffey Area Partnership operated across 5 core areas of programme activity – the Social Inclusion Community Activation Programme (SICAP), Employment Services, Family Matters (Area Based Childhood) Programme, the Empowering Communities Programme and an ever-expanding range of health and well-being programmes. In total LAP delivers 26 projects covering: community development, lifelong learning, older persons, recovery, mental health, wellbeing, employment services, enterprise, school and family support.

Overall LAP supported 2,543 clients and registered 1,578 new clients during 2025.

Parent and Family support is provided through the Family Matters (Area Based Childhood Programme) and through the Parent Child Plus programme. During 2025 468 families engaged these programmes, this was a substantial increase on 2024. A dedicated team of Family Matters staff aim to support parents as the primary educators of their children. Parent child plus is a learning through play programme for parents and their preschool children. The programme employees specially trained local people who visit families twice weekly. The programme encourages early reading and speech language skills.

During 2025 as part of the family matters programme our speech and Language Therapists working with local schools carried out 651speech and language appointments. This is an important service as a significant number of children attending local schools have language skills below national averages.

The 5 year Social Inclusion Community Activation Programme (SICAP) continued during 2025. It focused on eleven actions in the areas to promote social inclusion and community development. The Enterprise action under SICAP provides advise and mentoring to people in the area wishing to start their own business. With the support of this programme 22 new businesses were established. It continues to provide support to local community groups. SICAP funding provides education and personal development opportunities to local people.

Local Area Employment Sevices had 2,546 client engagements starts in 2025. Working with our employment guidance officers clients are assisted in developing a CV, engaging employers and exploring educational opportunities. The objective being the attainment of long term and sustainable employment. The programme supported 144 people into full time employment and 34 into part-time employment.

The LAP community development team provided support and assistance to 40 local community groups during the year. We provide advice assistance and act as a forum for community engagement. LAP staff were involved in local festivals, running a Halloween swap shop, sustainable craft events, and a 'Strawberry Fair' family fun day in the local community garden for over 220 residents. We encouraged residents to attend local consultations and have their say on local development plans.

A significant highlight from 2025 was the launch of a major research project on food poverty across our community. This insightful study not only highlighted the harsh realities many families face in securing adequate nourishment but also inspired the formation of the multi-agency Dublin 10 Food Alliance—a collaborative effort to confront and reduce food poverty.

Funding received from the Slaintecare Healthy Communities initiative allowed LAP to provide health and wellbeing supports to our clients. We had another successful year with 397 people receiving supports from the programme. These services included the Healthy Food Made Easy Programme which provides practical courses and advice on food and nutrition. Other programmes in the initiative such as Social Prescribing & Community Connector provide a range of non-clinical community supports for clients suffering ill health or isolation.

We continue to promote positive mental health. We were able to provide counselling services for 137 clients in 2025 and in addition 85 clients participated in group based mental health programmes.

The Community Climate Action Fund was launched in 2024 aimed at community groups interested in addressing the challenge of climate change. LAP was successful in its application. The programme had three key aims reduce greenhouse gas emissions, build climate resilience and help communities transition to a lower carbon economy. The Partnership has embraced this programme and since its launch we have installed solar panels on the roof of our Drumfinn offices and also installed energy efficient heating lighting. The garden has benefitted from new polytunnels, a composting area, bike shed and the planting of numerous native plants and hedges. The final phase will be a pond in the garden to promote wildlife.

In 2025 1,963kg of food was sustainably produced by Cherry Orchard Community Garden. This food is produced organically and sold directly to local businesses. The garden has benefitted from the purchase of an electric refrigerated van following the receipt of funding from SSE\Airtricity. This van is used to make deliveries and is in line with our climate goals

Educational assistance was provided to 122 clients so they could avail of further and higher education opportunities.

LAP has demonstrated in 2025 that it is a flexible organisation that rises to challenges that its local community faces. We continue to review the needs of the community and endeavour to provide services which match these needs.

Liffey Area Partnership Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

Structure, Governance and Management

Structure
The company is governed by a board of Directors who are drawn on a proportional basis from the following sectors, local community, local government, statutory services, employer and trade union bodies as well as others as determined by the Board from time to time. The number of Board directors is a minimum of 8 and a maximum of 20 as set out in the constitution and memos and articles of association of Liffey Area Partnership CLG. The memos and articles set out in line with the Governance Code for voluntary organisation provide a system for nomination, election and rotation and retirement of all officers and directors of the LAP. In 2025 LAP was fully compliant with the Governance Code for community and voluntary organisations. The HR and finance and audit sub committees of the Board met as required in 2025.

Financial Review
The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

Financial Results
At the end of the financial year the charity had gross assets of €5,615,410 (2024 - €4,645,496) and gross liabilities of €3,644,587 (2024 - €3,200,416). The net assets of the charity have increased by €525,743.

Principal Risks and Uncertainties
The principal risk to LAP is exposed to, remains the availability of funding as this is dependent on external factors and is outside of the control of LAP. The cost of maintaining compliance and exercising its legal responsibilities in a climate of rising costs without increases in budget lines from funders place the organisation under ongoing pressure. Reductions even in part in funding from the main funders would impact significantly on the company's operations. The advent of competitive tendering for core progarmmes is a significant challenge for LAP. LAP has invested human and financial resources in enhancing its capacity for competitive tendering on the open market.

Outlook for 2025
Considerable work has been undertaken by the BOM and executive of LAP in expanding its suite of programmes available to serve the community. We will continue to look for new opportunities to enhance our offering.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Janine Zube (Appointed 10 December 2025)
Terence Hobdell
Eleanor Burke
Patricia Cassells
Jennifer Courtney (Resigned 10 December 2025)
David O'Donovan (Resigned 11 September 2025)
Martin Gore
Daithí Doolan
Michael O'Riordan (Appointed 22 May 2025)
Hazel De Nortúin
Warren Dempsey
Peter Kavanagh (Resigned 13 February 2025)
Gwen Redmond
Ray Cunningham (Appointed 3 July 2025)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Teresa Dunphy.

LAP BOM MEMBERSHIP ATTENDANCE 2025

BOM Member	Sector	Date of appointment to BOM	Meetings attended YTD 2025	Date of exit from BOM
Daithí Doolan	Elected Rep	24th July 2020	4 of 8	24th July 2029
Hazel de Nortúin	Elected Rep	7th May 2019	5 of 8	7th May 2028
Ray Cunningham	Elected Rep	03rd July 2025	2 of 3	03rd July 2034
Gwen Redmond	Statutory	07th November 2024	5 of 8	07-11-2033
Warren Dempsey	Community	24th July 2020	7 of 8	24th July 2029
Eleanor Burke	Community	10th October 2024	8 of 8	10-10-2033
Michael O'Riordan	Community	22nd May 2025	4 of 4	22nd May 2034
Martin Gore	Community	07th November 2024	5 of 8	07th November 2033
Terry Hobdell	Social Partners Employers	30th January 2014	7 of 8	30th January 2025
Jennifer Courtney	Community	8th September 2016	4 of 8	Resigned 10th December 2025
Patricia Cassells	BOM skills sector	22nd February 2018	6 of 8	22nd February 2027
Dave O'Donovan	Local Government	4th November 2021	2 of 6	Resigned 11th September 2025
Peter Kavanagh	Community	27th August 2020	1 of 1	Resigned 13-02-2025

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Liffey Area Partnership Company Limited by Guarantee subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

Risk Management
The Liffey Area Partnership Company CLG continue to implement robust policies and processes to manage risk within the organisation. The range of policies and consequent processes encompass financial governance, health and safety, child and vulnerable adult protection policies, staffing policies and given the advent of GDPR legislation systems to manage data and ensure the privacy of same on behalf of clients, staff and the agencies with whom LAP engages. Liffey Area Partnership Company is working with the Irish Local Development Network and in particular with other Local Development Companies in Dublin to be ready for any changes in how programmes will bid for/tendered in 2026.

The Directors of Liffey Area Partnership Company Limited by Guarantee have responsibility for and are aware of the risks associated with the activities of the Liffey Area Partnership Company Limited by Guarantee and are committed to setting up a comprehensive risk register which will be reviewed bi-yearly by the Board and quarterly by the Management Team.

Funding
As a charity LAP is funded almost one hundred per cent by public funds and is cognisant of its obligations to Government in providing good governance in respect of the management and dispersion of these funds. The main funders of LAP are the Department of Rural and Community Development, the Department of Employment Activation and Social Protection, the Department of Children and Youth Affairs, Tusla, Dublin City Council and the Health Service Executive. The directors are grateful also to private sector philanthropic funds who have provided much valued contributions towards specific programmes and activities in 2025.

The Auditors
The auditors, GSW Faulkner Orr (Audit & Assurance) Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 4 Drumfinn Park, Ballyfermot, Dublin 10.

Approved by the Board of Directors on 27TH May 2026 **and signed on its behalf by:**

Terence Hobdell
Director

Michael O'Riordan
Director

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 27th May 2026 **and signed on its behalf by:**

Terence Hobdell
Director

Michael O'Riordan
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of Liffey Area Partnership Company Limited by Guarantee

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of Liffey Area Partnership Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of Liffey Area Partnership Company Limited by Guarantee

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Delaney

Emma Delaney
for and on behalf of
GSW FAULKNER ORR (AUDIT & ASSURANCE) LIMITED
Statutory Auditors
Second Floor
One Stephen Street Upper
Dublin 8

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Liffey Area Partnership Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Charitable activities							
- Grants from governments and other co-funders	5.1	181,992	6,414,020	6,596,012	151,336	6,332,920	6,484,256
Other trading activities	5.2	-	3	3	-	-	-
Total income		181,992	6,414,023	6,596,015	151,336	6,332,920	6,484,256
Expenditure							
Charitable activities	6.1	91,991	5,978,281	6,070,272	107,136	5,976,477	6,083,613
Net income/(expenditure)		90,001	435,742	525,743	44,200	356,443	400,643
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		90,001	435,742	525,743	44,200	356,443	400,643
Reconciliation of funds:							
Total funds beginning of the year	18	276,732	1,168,348	1,445,080	232,532	811,905	1,044,437
Total funds at the end of the year		366,733	1,604,090	1,970,823	276,732	1,168,348	1,445,080

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 27th May 2026 **and signed on its behalf by:**

Terence Hobdell
Director

Michael O'Riordan
Director

Liffey Area Partnership Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	12	**43,432**	13,848
Current Assets			
Debtors	13	**392,622**	338,824
Cash at bank and in hand	14	**5,179,356**	4,292,824
		5,571,978	4,631,648
Creditors: Amounts falling due within one year	15	**(3,644,587)**	(3,200,416)
Net Current Assets		**1,927,391**	1,431,232
Total Assets less Current Liabilities		**1,970,823**	1,445,080
Funds			
Restricted trust funds		**1,604,090**	1,168,348
General fund (unrestricted)		**366,733**	276,732
Total funds	18	**1,970,823**	1,445,080

Approved by the Board of Directors on 27TH MAY 2026 **and signed on its behalf by:**

Terence Hobdell
Director

Michael O'Riordan
Director

Liffey Area Partnership Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**525,743**	400,643
Adjustments for:			
Depreciation		**13,241**	3,873
Interest receivable and similar income		**(3)**	-
Gains and losses on disposal of fixed assets		**3,278**	-
		542,259	404,516
Movements in working capital:			
Movement in debtors		**(53,798)**	68,965
Movement in creditors		**444,171**	632,686
Cash generated from operations		**932,632**	1,106,167
Cash flows from investing activities			
Interest received		**3**	-
Payments to acquire tangible assets		**(46,103)**	-
Receipts from sales of intangible assets		**(3,278)**	-
Receipts from disposal of tangible assets		**3,278**	-
Net cash (used in)/generated from investment activities		**(46,100)**	-
Net increase in cash and cash equivalents		**886,532**	1,106,167
Cash and cash equivalents at the beginning of the year		**4,292,824**	3,186,657
Cash and cash equivalents at the end of the year	**14**	**5,179,356**	4,292,824

1. GENERAL INFORMATION

Liffey Area Partnership Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is 4 Drumfinn Park, Ballyfermot, Dublin 10 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Leasing and Hire Purchases
Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the charity are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the income and expenditure account.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	15% Straight line
Fixtures, fittings and equipment	15% Straight line
Motor vehicles	25% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption.

The charity holds a valid Tax Clearance certificate. Sufficient measures have been implemented internally to ensure compliance with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" during the year-end 2025.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Liffey Area Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment Long lived assets, consisting primarily of, fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

5. INCOME
5.1 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Grants from governments and other co-funders:				
DRCDG - SICAP	-	740,090	740,090	678,076
DSP TUS	-	124,291	124,291	92,569
DSP - TUS Payroll	-	2,517,143	2,517,143	2,595,537
DSP-LAES	-	1,076,979	1,076,979	971,036
DSP Careers Edge	-	71,946	71,946	127,981
LCDC/DRCDG - Empowering Communities	-	99,838	99,838	117,486
LCDC/DRCDG - Cherry Orchard Development Plan	-	218,655	218,655	227,596
DCC - Climate Action Fund	-	74,551	74,551	-
DCC - Community Garden	-	47,633	47,633	47,633
Community Garden (Social Enterprise Income Generating)	-	63,567	63,567	18,583
CDETB - Adult Education Service	-	39,678	39,678	39,678
HSE-SPACE	-	-	-	10,052
HSE - Older People Service	-	4,760	4,760	3,358
HSE - Community Health	-	47,875	47,875	48,991
HSE Treatment & Rehabilitation	-	40,280	40,280	64,730
HSE-Childcare Fund	-	152,299	152,299	158,542
HSE / Slaintecare - Healthy Food Made Easy	-	62,372	62,372	63,294
HSE / Slaintecare - Community Food & Nutrition	-	80,368	80,368	77,939
HSE / Slaintecare - Community Connector	-	57,190	57,190	77,219
HSE / Slaintecare - Living Well	-	9,001	9,001	9,001
HSE / Slaintecare - We can quit	-	23,051	23,051	57,062
HSE / Slaintecare- Parenting Programme	-	31,367	31,367	31,549
HSE / Slaintecare - Social Prescribing	-	66,047	66,047	95,312
NCI - Parent Child Home Programme	-	44,861	44,861	21,246
SCDP - Mental Health Education Programme (Heads Up)	-	77,303	77,303	69,421
Tusla - ABC Family Matters	-	569,650	569,650	542,031
Other Programmes	181,992	55,425	237,417	226,852
BLDATF Community Grants Scheme	-	17,800	17,800	11,482
	181,992	6,414,020	6,596,012	6,484,256

LAES is a 50:50 joint venture between LAP and DSCP. The above figure only includes the LAP share.

Liffey Area Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

5.2 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Other trading activities	-	3	3	-

6. EXPENDITURE
6.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Expenditure on charitable activites	6,062,221	-	8,051	6,070,272	6,083,613

LAES is a joint venture between LAP and DSCP. The above figure only includes LAP share.

6.2 SUPPORT COSTS	Charitable Activities	2025	2024
	€	€	€
Legal and Professional	-	-	38,669
Auditor's Remuneration	8,051	8,051	6,170
	8,051	8,051	44,839

7. ANALYSIS OF SUPPORT COSTS	2025	2024
	€	€
Legal and Professional	-	38,669
Auditor's Remuneration	8,051	6,170
	8,051	44,839

8. NET INCOME	2025	2024
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	13,241	3,873
Operating lease rentals		
- Office equipment	2,700	4,084
Auditor's remuneration:		
- audit services	8,051	6,170

9. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Administration and Management	**53**	57

The staff costs comprise:	**2025 €**	2024 €
Wages and salaries	**4,746,389**	4,653,441
Social security costs	**241,561**	223,515
Pension costs	**122,306**	88,508
	5,110,256	4,965,464

10. EMPLOYEE BANDS

The actual number of employees whose total employee benefits (excluding employer pension costs) for the reporting period were:

	2025 Number of Employees	2024 Number of Employees
<60,000	**54**	53
€60,001-€70,000	**2**	3
€70,001-€80,000	**4**	-
€90,001-€100,000	**-**	1
€100,001+	**1**	-

11. KEY MANAGEMENT PERSONNEL

The gross salaries and employer PRSI paid to key management personnel in 2025 was €366,393 (2024: €370,214). Key management personnel includes the CEO & Finance Management.

Liffey Area Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

12. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	133,472	639,602	30,727	803,801
Additions	-	6,322	39,781	46,103
Disposals	(133,472)	(623,950)	(30,727)	(788,149)
At 31 December 2025	-	21,974	39,781	61,755
Depreciation				
At 1 January 2025	133,472	625,754	30,727	789,953
Charge for the financial year	-	3,296	9,945	13,241
On disposals	(133,472)	(620,672)	(30,727)	(784,871)
At 31 December 2025	-	8,378	9,945	18,323
Net book value				
At 31 December 2025	**-**	**13,596**	**29,836**	**43,432**
At 31 December 2024	-	13,848	-	13,848

12.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value	**Depreciation charge**	2024 Net book value	Depreciation charge
	€	**€**	€	€
Fixtures, fittings and equipment	**1,228**	**736**	1,964	736

13. DEBTORS

	2025	2024
	€	€
Trade debtors	**263,734**	210,061
Other debtors	**120,116**	119,766
Prepayments	**8,772**	8,997
	392,622	338,824

14. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash and bank balances	**5,179,356**	4,292,824

15. CREDITORS

Amounts falling due within one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	**581**	581
Trade creditors	**40,548**	178,624
Taxation and social security costs	**87,151**	125,936
Other creditors	**735,170**	720,791
Accruals	**162,208**	20,321
Deferred Income	**2,618,929**	2,154,163
	3,644,587	3,200,416

16. STATE FUNDING

Grantor	**Tusla**
Programme	Area Base Childhood Programme
Term	12 Months
Total Fund Awarded	€521,691
WRC Allocation	€47,959
Fund taken to Income in the period	€569,443
Received in the period	€569,650
Capital Grant	No
Fund due (Deferred) at the period end	(€207)
Float in place	No
Purpose of Fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**Department of Rural and Community Development and the Gaeltacht**
Programme	Social Inclusion and Community Activation Programme
Term	12 Months
Total Fund Awarded	€784,485
Fund taken to Income in the period	€740,459
Received in the period	€784,485
Capital Grant	No
Fund due (Deferred) at the period end	(€44,026)
Float in place	No
Purpose of fund	Service Delivery

Grantor	**National College of Ireland**
Programme	Parent Child Home Programme (PCHP)
Term	12 Months
Total Fund Awarded	€30,000
Fund taken to Income in the period	30,000
Received in the period	€30,000
Capital Grant	No
Fund due (Deferred) at the period end	€Nil
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**HSE- Slaintecare Programmes in Total**
Total Fund Awarded	€302,159
WRC Allocations	€31,974
Fund taken to income in the period	€329,394
Received in the period	€333,953
Fund due (Deferred) at the period end	€4,559

Liffey Area Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Grantor	**HSE - Slaintecare**
Programme	Healthy Food Made Easy
Term	12 Months
Total Fund Awarded	€54,600
WRC Allocation	€7,772
Fund taken to Income in the period	€62,372
Received in the period	€62,372
Capital Grant	No
Fund due (Deferred) at the period end	€Nil
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**HSE - Slaintecare**
Programme	Community Food and Nutrition
Term	12 Months
Total Fund Awarded	€69,364
WRC Allocation	€7,019
Fund taken to Income in the period	€80,368
Received in the period	€76,383
Capital Grant	€Nil
Fund due (Deferred) at the period end	€3,985
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**HSE - Slaintecare**
Programme	Living Well
Term	12 Months
Total Fund Awarded	€9,000
WRC Allocation	€0
Fund taken to Income in the period	€9,000
Received in the period	€9,000
Capital Grant	No
Fund due (Deferred) at the period end	€Nil
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**HSE - Slaintecare**
Programme	We Can Quit
Term	12 Months
Total Fund Awarded	€20,676
WRC Allocation	€0
Fund taken to Income in the period	€23,051
Received in the period	€20,676
Capital Grant	No
Fund due (Deferred) at the period end	€2,375
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**HSE - Slaintecare**
Programme	Parenting Programme
Term	12 Months
Total Fund Awarded	€28,025
WRC Allocation	€1,397
Fund taken to Income in the period	€31,367
Received in the period	€29,422
Capital Grant	No
Fund due (Deferred) at the period end	€1,945
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**HSE - Slaintecare**
Programme	Social Prescribing
Term	12 Months
Total Fund Awarded	€60,247
WRC Allocation	€8,026
Fund taken to Income in the period	€66,047
Received in the period	€68,273
Capital Grant	No
Fund due (Deferred) at the period end	(€2,226)
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**HSE - Slaintecare**
Programme	Community Connector
Term	12 Months
Total Fund Awarded	€60,247
WRC Allocation	€7,580
Fund taken to Income in the period	€57,190
Received in the period	€67,827
Capital Grant	No
Fund due (Deferred) at the period end	(€10,637)
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**HSE - Older People Project**
Programme	Helping Hands
Term	12 Months
Total Fund Awarded	€4,760
Fund taken to Income in the period	€4,760
Received in the period	€4,760
Capital Grant	No
Fund due (Deferred) at the period end	€Nil
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**HSE - Addiction Services**
Programme	Treatment & Rehabilitaion
Term	12 Months
Total Fund Awarded	€60,000
WRC Allocation	€6,186
Fund taken to Income in the period	€40,280
Received in the period	€66,186
Capital Grant:	No
Fund due (Deferred) at the period end	(€25,906)
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Liffey Area Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Grantor	**HSE – Addiction Services**
Programme	Childcare Fund
Term	12 Months
Total Fund Awarded	€152,000
WRC Allocation	€2,566
Fund taken to Income in the period	€152,299
Received in the period	€154,566
Capital Grant	No
Fund due (Deferred) at the period end	(€2,267)
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**Department of Social Protection**
Programme	TUS
Term	12 Months
Total Fund Awarded	€160,000
Fund taken to Income in the period	€124,291
Received in the period	€124,291
Capital Grant	No
Fund due (Deferred) at the period end	€0
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**Department of Social Protection**
Programme	TUS Scheme Participant Payroll
Term	12 Months
Total Fund Awarded	€2,517,143
Fund taken to Income in the period	€2,517,143
Received in the period	€2,517,143
Capital Grant	No
Fund due (Deferred) at the period end	€0
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**Department of Social Protection**
Programme	Careers Edge
Term	12 Months
Total Fund Awarded	€131,542
Fund taken to Income in the period	€71,946
Received in the period	€71,946
Capital Grant	No
Fund due (Deferred) at the period end	€0
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**Dublin City Local Community Development Committee/ DRCDG**
Programme	Cherry Orchard Development Plan
Term	12 Months
Total Fund Awarded	€205,775
Fund taken to Income in the period	€218,655
Received in the period	€205,775
Capital Grant	No
Fund due (Deferred) at the period end	€12,880
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**Dublin City Local Community Development Committee/ DRCDG**
Programme	Empowering Communities
Term	12 Months
Total Fund Awarded	€150,000
Fund taken to Income in the period	€99,838
Received in the period	€100,685
Capital Grant	No
Fund due (Deferred) at the period end	(€847)
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**Dublin City Council**
Programme	Climate Action Fund
Term	12 Months
Total Fund Awarded	€74,551
Fund taken to Income in the period	€74,551
Received in the period	€74,551
Capital Grant	No
Fund due (Deferred) at the period end	€0
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**Dublin City Council**
Programme	Local enhancement Programme
Term	12 Months
Total Fund Awarded	€25,000
Fund taken to Income in the period	€12,300
Received in the period	€25,000
Capital Grant	No
Fund due (Deferred) at the period end	(€12,700)
Float in place	No
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	**Dublin City Council**
Programme	Cherry Orchard Community Garden
Term	12 Months
Total Fund Awarded	€47,633
Fund taken to Income in the period	€47,633
Received in the period	€47,633
Capital Grant	No
Fund due (Deferred) at the period end	€0
Float in place	No
Purpose of fund	Service Delivery
Restriction on use	Funds may be used for purposed of the programme

Grantor	**DFHERIS / SOLAS / City of Dublin ETB**
Programme	Reach Fund
Term	12 Months
Total Fund Awarded	€1,997
Fund taken to Income in the period	€1,951
Received in the period	€1,997
Capital Grant	No
Fund due (Deferred) at the period end	(€46)
Float in place	No
Purpose of fund	Service Delivery
Restriction on use	Funds may be used for the purposed of the programme

Grantor	**City of Dublin ETB**
Programme	Adult Education Service
Term	12 Months
Total Fund Awarded	€39,678
Fund taken to Income in the period	€39,678
Received in the period	€39,678
Capital Grant	No
Fund due (Deferred) at the period end	€0
Float in place	No
Purpose of fund	Service Delivery
Restriction on use	Funds may be used for the purposes of the programme

Grantor	**Dublin South County Parnership / HSE Mental Health**
Programme	Mental Health Heads Up
Term	12 Months
Total Fund Awarded	€130,148
Fund taken to Income in the period	€77,303
Received in the period	€130,148
Capital Grant	No
Fund due (Deferred) at the period end	(€52,845)
Float in place	No
Purpose of fund	Service Delivery
Restriction on use	Funds may be used for the purpose of the programme

Grantor	**Ballyfermot Local Drugs and Alcohol Task Force**
Programme	Community Grants
Term	12 Months
Total Fund Awarded	€17,800
Fund taken to income in the period	€17,800
Received in the period	€17,800
Capital Grant	No
Fund due of (Deferred) at the period end	€0
Float in place	No
Purpose of fund	Service Delivery
Restriction on use	Funds may be used for the purpose of the programme

Liffey Area Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Grantor:	Grant	Total Fund Awarded	WRC Allocation	Recognised as income	Received in the period	Deferred in 2025
Tusla	Area Based Childhood Programme	€521,691	€47,959	€569,443	€569,650	(€207)
Department of Rural and Community Development and the Gealtacht	SICAP	€784,485		€740,459	€784,485	(€44,026)
National College of Ireland	Parent Child Home Programme (PCHP)	€30,000		€30,000	€30,000	€0
HSE - Slaintecare	Healthy Food Made Easy	€54,600	€7,772	€62,372	€62,372	(€0)
HSE- Slaintecare	Community Food and Nutrition	€69,364	€7,019	€80,368	€76,383	€3,985
HSE - Slaintecare	Living Well	€9,000		€9,000	€9,000	€0
HSE - Slaintecare	We Can quit	€20,676		€23,051	€20,676	€2,375
HSE - Slaintecare	Parenting Programme	€28,025	€1,397	€31,367	€29,422	€1,945
HSE - Slaintecare	Social Prescribing	€60,247	€8,026	€66,047	€68,273	(€2,226)
HSE- Slaintecare	Community Connector	€60,247	€7,580	€57,190	€67,827	(€10,637)
HSE - Older peoples Project	Helping Hands	€4,760		€4,760	€4,760	€0
HSE - Addiction Services	Treatment & Rehabilitation	€60,000	€6,186	€40,280	€66,186	(€25,906)
HSE - Addiction Services	Childcare Fund	€152,000	€2,566	€152,302	€154,566	(€2,264)
HSE - Community Health	Community Health	€51,000	€5,490	€47,875	€56,490	(€8,615)
Department of Social Protection	TUS	€160,000		€124,291	€124,291	€0
Department of Social Protection	TUS Scheme Participant Payroll	€2,517,143		€2,517,143	€2,517,143	€0
Department of Social Protection	Careers Edge	€131,542		€71,946	€71,946	€0
Dublin City Local Community Development Committee/ DRCDG	Cherry Orchard Development Plan	€205,775		€218,655	€205,775	€12,880
Dublin City Local Community Development Committee/ DRCDG	Empowering Communities	€150,000		€99,838	€100,685	(€847)
Dublin City Council	Climate Action Fund	€74,551		€74,551	€74,551	€0
Dublin City Council	Local enhancement Programme	€25,000		€12,300	€25,000	(€12,700)

Liffey Area Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Grantor:	Grant	Total Fund Awarded	WRC Allocation	Recognised as income	Received in the period	Deferred in 2025
Dublin City Council	Cherry Orchard Community Garden	€47,633		€47,633	€47,633	€0
City of Dublin ETB	Adult Education Service	€39,678		€33,869	€39,678	(€5,809)
DFHERIS / SOLAS / City of Dublin ETB	Reach Fund	€1,997		€1,951	€1,997	(€46)
Dublin South County Partnership\HSE Mental Health	Mental Health Heads Up	€130,148	€4,687	€77,303	€134,835	(€57,532)
Ballyfermot Local Drugs and Alcohol Task force	Community Grants	€17,800		€17,800	€17,800	€0

17. RESERVES

	2025 €	2024 €
At the beginning of the year	**1,445,080**	1,044,437
Surplus for the financial year	**525,743**	400,643
At the end of the year	**1,970,823**	1,445,080

18. FUNDS
18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2024	232,532	811,905	1,044,437
Movement during the financial year	44,200	356,443	400,643
At 31 December 2024	276,732	1,168,348	1,445,080
Movement during the financial year	90,001	435,742	525,743
At 31 December 2025	**366,733**	**1,604,090**	**1,970,823**

Liffey Area Partnership Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	Income	Expenditure	Transfers between funds	Balance 31 December 2025
	€	€	€	€	€
Restricted funds					
DRCDG - SICAP	6,093	740,090	740,459	-	5,724
DRCDG Social Enterprise Fund	13,440	-	13,120	-	320
DSP - TUS	(936)	2,641,434	2,641,659	-	(1,161)
DSP-LAES	876,525	1,076,979	663,745	-	1,289,759
DSP Career Edge	33,746	71,946	71,946	-	33,746
LCDC/DRCDG - Empowering Communities	7,184	99,838	99,838	-	7,184
LCDC/DRCDG - Cherry Orchard Development Plan	(7,547)	218,655	224,654	-	(13,546)
DCC - Climate Action Fund	-	74,551	74,551	-	-
DCC - Community enhancement fund	-	12,300	12,300	-	-
DCC - Restorative Practise	25,617	-	-	(25,617)	-
DCC - Community Garden	-	47,632	47,632	-	-
Community Garden (Social Enterprise-Income Generating)	41,010	63,568	21,793	-	82,785
CDETB - Adult Education Service	(1,361)	39,678	33,069	-	5,248
HSE - Older Peoples Service	385	4,760	4,853	(292)	-
HSE - Community Health Programme	3,575	47,875	47,875	-	3,575
HSE - Treatment & Rehabilitation	4,027	40,280	40,465	-	3,842
HSE - Childcare Fund	(340)	152,302	152,240	-	(278)
HSE / Slaintecare - Healthy Food Made Easy	(14,194)	62,372	77,604	29,426	-
HSE / Slaintecare-Community Food & Nutrition	32,012	80,368	62,636	(5,254)	44,490
HSE / Slainte Care -Community Connector	14,245	57,190	57,190	-	14,245
HSE / Slaintecare - Living Well	-	9,001	11,506	2,505	-
HSE / Slaintecare - We can quit	-	23,051	23,051	-	-
HSE / Slaintecare- Parenting Programme	-	31,367	31,367	-	-
HSE / Slaintecare -Social Prescribing	26,677	66,047	66,047	(26,677)	-
NCI - Parent Child Home Programme	1,690	44,861	44,861	-	1,690
SCDP/HSE - Mental Health Education Programme (Heads Up)	1,638	77,303	77,291	-	1,650
Tusla - ABC Family Matters	64,672	569,650	569,443	-	64,879
Other Programmes	40,190	43,125	49,286	25,909	59,938
BLDATF Community Grants Scheme	-	17,800	17,800	-	-
	1,168,348	6,414,023	5,978,281	-	1,604,090
Unrestricted funds					
Unrestricted General	276,732	181,992	91,991	-	366,733
Total funds	**1,445,080**	**6,596,015**	**6,070,272**	**-**	**1,970,823**

A significant proportion of the restricted funds of €1,289,759 at 31 December 2025 relate to the LAES joint venture with DSCP. The income for this five-year initiative has been frontloaded, with the income being awarded in years 1 - 4. Year 5 expenditure, which cannot be quantified at 31 December 2025 must be covered by LAP and therefore, will deplete the reserves accordingly as the expenditure is incurred. All of the risks and responsibilities related to this initiative lie with LAP.

19. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

20. RELATED PARTY TRANSACTIONS

The company rents its premises at 4 Drumfinn Park, Ballyfermot , Dublin 10 from Community Property (Ballyfermot) Limited. Community Property (Ballyfermot) Limited is related to the Liffey Area Partnership Company Limited by Guarantee by way of Terry Hobdell being a common director.

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

22. DESIGNATED BANK BALANCE

An amount of €2,319,548 of the bank balance at 31 December 2025 has been designated by the Board to cover the expected final years LAES expenses.

23. DESIGNATED BANK BALANCE

Designated funds represent amounts that have been set aside by the directors for specific purposes. These funds are unrestricted in nature; however, the directors have designated them for particular future projects or commitments in line with the charity's objectives.

At the year end, the charity held the following designated funds:

	2025	2024
	€	€
LAES	**2,319,548**	1,383,383
Counselling Services	**30,000**	-
Building Maintenance	**20,000**	10,000
	2,369,548	1,393,383

24. TÚS PROGRAMME SALARY COSTS

The charity participates in the Tús programme administered by the Department of Social Protection. Under this programme, participants are assigned to the charity to support the delivery of its activities and services.

During the year, payroll costs relating to an average of 160 programme participants amounting to €2,517,143 (2024: €2,595,537) have been included within staff costs in these financial statements in accordance with the requirements of the programme funding arrangements. Salary payments and related employment costs in respect of these participants are incurred by the Department of Social Protection.

The corresponding funding in respect of these payroll costs is included within grant income in the Statement of Financial Activities.

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on ....

LIFFEY AREA PARTNERSHIP COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

Liffey Area Partnership Company Limited by Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2025

	Schedule	2025 €	2024 €
Income			
DRCDG - SICAP		**740,090**	678,076
DSP TUS		**124,291**	92,569
DSP - TUS Payroll		**2,517,143**	2,595,537
DSP-LAES		**1,076,979**	971,036
DSP Careers Edge		**71,946**	127,981
LCDC/DRCDG - Empowering Communities		**99,838**	117,486
LCDC/DRCDG - Cherry Orchard Development Plan		**218,655**	227,596
DCC - Climate Action Fund		**74,551**	-
DCC - Community Garden		**47,633**	47,633
Community Garden (Social Enterprise Income Generating)		**63,567**	18,583
CDETB - Adult Education Service		**39,678**	39,678
HSE-SPACE		**-**	10,052
HSE - Older People Service		**4,760**	3,358
HSE - Community Health		**47,875**	48,991
HSE Treatment & Rehabilitation		**40,280**	64,730
HSE-Childcare Fund		**152,299**	158,542
HSE / Slaintecare - Healthy Food Made Easy		**62,372**	63,294
HSE / Slaintecare - Community Food & Nutrition		**80,368**	77,939
HSE / Slaintecare - Community Connector		**57,190**	77,219
HSE / Slaintecare - Living Well		**9,001**	9,001
HSE / Slaintecare - We can quit		**23,051**	57,062
HSE / Slaintecare- Parenting Programme		**31,367**	31,549
HSE / Slaintecare - Social Prescribing		**66,047**	95,312
NCI - Parent Child Home Programme		**44,861**	21,246
SCDP - Mental Health Education Programme (Heads Up)		**77,303**	69,421
Tusla - ABC Family Matters		**569,650**	542,031
Other Programmes		**237,417**	226,852
BLDATF Community Grants Scheme		**17,800**	11,482
		6,596,012	6,484,256
Charitable activities and other expenses	1	**(6,070,272)**	(6,083,613)
		525,740	400,643
Miscellaneous income	2	**3**	-
Net surplus		**525,743**	400,643

Liffey Area Partnership Company Limited by Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2025

	2025 €	2024 €
Expenses		
Wages and salaries	**4,746,389**	4,653,441
Social security costs	**241,561**	223,515
Staff defined contribution pension costs	**122,306**	88,508
Staff training	**26,051**	12,464
Partnership Programmes (ABC, LAP, Careers Edge, Healthy Foods, Mental Health, PCHP, Space, TUS)	**1,801,392**	992,465
LAES JV Expenditure share adjustment	**(1,491,358)**	(324,516)
BCP Rebranding	**-**	3,037
Rent payable	**209,461**	97,307
Rates	**1,878**	-
Insurance	**46,260**	31,460
Leasing of office equipment	**2,700**	4,084
Light and heat	**92,956**	35,712
Cleaning	**18,857**	13,169
Repairs and maintenance	**7,604**	9,719
Printing, postage and stationery	**62,307**	43,588
Advertising	**3,654**	5,162
Telephone	**36,586**	27,302
Computer costs	**43,468**	81,557
Travelling and entertainment	**10,811**	4,748
Legal and professional	**-**	25,339
Consultancy fees	**40,512**	31,863
Auditor's/Independent Examiner's remuneration	**8,051**	6,170
Bank charges	**889**	780
Canteen	**6,593**	5,609
General expenses	**8,497**	1,255
Subscriptions	**6,328**	6,002
Surpluses/deficits on disposal of intangibles	**3,278**	-
Depreciation	**13,241**	3,873
	6,070,272	6,083,613

Liffey Area Partnership Company Limited by Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2025

	2025	2024
	€	€
Miscellaneous Income		
Bank Interest	3	-