

The Ballyfermot/Chapelizod Partnership Company
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

KSI Faulkner Orr
10 Lower Mount Street
Dublin 2

Company Number: 252413
Charity Number: 11947
Charities Regulatory Authority Number: 20033958

The Ballyfermot/Chapelizod Partnership Company
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The Ballyfermot/Chapelizod Partnership Company
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Terry Hobdell Jennifer Courtney Patricia Cassells Hazel De Nortuin Lydia Marshall (Resigned 4 April 2023) Peter Kavanagh Warren Dempsey Sophie Nicoulland Daithi Doolan Cecilia Munro Dave O'Donovan Brendan Kenny
Company Secretary	Teresa Dunphy
Charity Number	11947
Charities Regulatory Authority Number	20033958
Company Registration Number	252413
Registered Office and Principal Address	4 Drumfinn Park Ballyfermot Dublin 10
Auditors	KSI Faulkner Orr 10 Lower Mount Street Dublin 2
Principal Bankers	Permanent TSB Ballyfermot Shopping Centre Ballyfermot Dublin 10
Solicitors	Bennett's Solicitors 306 Ballyfermot Road, Dublin 10

The Ballyfermot/Chapelizod Partnership Company

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of The Ballyfermot/Chapelizod Partnership Company present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

BCP Vision Statement

We envision a future for our communities where poverty is significantly reduced and where people who experience marginalisation and disadvantage are fully supported to realise and fulfil their potential in a way that values inclusion, diversity and equality for all.

BCP Mission Statement

We offer services, support and advocacy working with adults, children, and communities. Using an integrated and collaborative approach, we work to improve economic, social, and environmental outcomes and life opportunities. In implementing its vision and mission statements BCP has developed a values framework which sets out a number of practice principles to guide decision making.

- Community Development
- Integrated and Person-Centred Development
- Equality and equity
- Empowerment
- Inclusion and participation
- Accountability

BCP Strategic Plan 2023-2028

In 2023, Ballyfermot Chapelizod Partnership developed a new strategic plan due to be launched in early 2024. The plan will cover the period 2024-2028. The strategic plan was developed following an extensive consultation process with all BCP stakeholders.

Our Goals and Objectives:

Goal 1: Supporting Communities

We will strengthen the communities we work with by:

1. Ensuring that our community development work is supported by effective engagement with the communities we serve.
2. Enhancing our community development approach to build local capacity, stakeholder connections and levels of collaboration to benefit local areas.
3. Building preventative and early intervention approaches to improve holistic support to children, young people, and families.
4. Collaborating with others to enhance the inclusion, participation, and integration of new, marginalised and minority communities in local areas.
5. Supporting community-led climate action and awareness-raising working with others towards a just transition and net zero approaches.

The Ballyfermot/Chapelizod Partnership Company

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Goal 2: Supporting individuals

We will empower people we work with to fulfil their potential by:

1. Promoting and creating opportunities for more people to connect with their communities and access help which will support their personal development.
2. Providing programmes and access to support to improve people's health and well-being and address health inequalities.
3. Offering and developing programmes of training and tailored personal support to progress and advance people into the workplace, employment, and self-employment.
4. Increasing awareness of, access to and participation in lifelong learning opportunities.
5. Collaborating with others to support individuals to positively progress and achieve qualifications in education and training.
6. Providing opportunities for and with parents, children, young people, and families to reach their social, educational, emotional and health potential through early intervention and prevention programmes.

Goal 3: Supporting sustainability and impact

We will work to progress sustainability and impact reporting by:

1. Working to secure the funds and resources needed to deliver on our strategic objectives.
2. Leveraging resources and facilitating opportunities for stakeholder collaboration in area-based planning to progress shared outcomes on identified issues of poverty and disadvantage.
3. Working across sectors to develop quality employment opportunities, social enterprise, and local circular economies to achieve positive economic outcomes.
4. Demonstrating social value by capturing the wider impacts of our work which are important to our clients, communities, and stakeholders beyond market-led ideas of money and value.

Goal 4: Supporting how we work

We will strengthen how we work by:

1. Enhancing our integrated model of services and support, policy-to-practice, and evidence-based approaches to benefit our clients, communities, and organisational development.
2. Committing to a holistic 'bigger picture' approach where our work with individuals always explores opportunities to connect with and support their personal and family networks.
3. Refreshing our communications and marketing to improve how we outreach, engage, and share stories of impact to raise the profile of what we do in local communities.
4. Building a positive workplace culture aligning with our values so teams feel valued, engaged, and supported.
5. Further developing our infrastructure, internal systems, policies, and procedures to efficiently support the integrated work of our team and Board in compliance with governance and regulatory standards.
6. Advocating with others to strengthen support for local development companies to effectively deliver for people and Communities.

2023 Significant Outcomes and Impacts of BCP

2023 was a successful year across all BCP programme areas. In total BCP delivered 25 projects covering: community development, lifelong learning, older persons, addiction recovery, mental health, wellbeing, employment services, enterprise, school and family support. All programmes are managed through detailed annual plans engaging the local community in a wide variety of projects and activities with the overarching objectives of improving outcomes for individuals (including families) and working to promote the local community as an inclusive one. In 2023, BCP operated 3 core areas of activity - Social Inclusion Community Activation Programme (SICAP), Employment Services, and Family Matters (Area Based Childhood) Programme. Alongside these activities, there are a range of ancillary projects that BCP delivers in areas such as physical and mental health, addiction services and social enterprise. BCP projects thematically cover community development, lifelong learning, mental health and wellbeing, employment, enterprise, and family support.

In 2023, BCP successfully tendered to continue to deliver the Social Inclusion Community Activation Programme in Lot 2-1 (Ballyfermot Chapelizod) 2024-2028. Tendering for the new SICAP successor programme was a significant piece of work including profiling the area, developing a new strategic plan for the implementation of SICAP, developing an annual action plan, as well as plans for communications, sustainable procurement and targeted recruitment. Key changes to the 2024-2028 programme include a local priority target group people with disabilities. Climate justice as been added as a core programme theme.

The latter part of 2023 saw the end of the first contract year for the LAES (Local Area Employment Service) Programme funded through the Department of Social Protection. Across our contract delivery areas of Dublin 1, 8, 10 and 12, and in collaboration with our delivery partner Dublin South City Partnership (DSCP), our target of 2,371 referrals to employment support was achieved.

The Ballyfermot/Chapelizod Partnership Company

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

In December 2023 BCP agreed a lease on a new premises in Ulysses House, Foley St, Dublin 1. The offices will be known as the Community Services Hub. The LAES programme for the Dublin 1 area will be provided from these premises. However as the premises are larger than our needs we will be offering to share the space with other like-minded community groups who require work space.

In March BCP was granted funding to run Empowering Communities Programme for Cherry Orchard. This is a new programme and will focus on supporting residents of Cherry Orchard to identify, develop and implement unique community work responses to the specific challenges faced locally.

Funding received from the Slaintecare Healthy Communities initiative allowed us to provide health and wellbeing supports to our clients. These services included the Healthy Food Made Easy Programme which provides practical courses and advice on food and nutrition. Social prescribing provides a range of non-clinical community supports which can have significant benefits for their overall health and wellbeing. Clients are directed to these services by local health professionals.

The Community Connector for Older Persons role is similar to that of a Social Prescriber but works specifically with Older Persons who have been recently involved with their local HSE Integrated Care Team. The Community Connector will develop a personal health and wellbeing plan for each older person with regular 1 to 1 meetings to provide advice and assistance as required.

The Family Matters (Area Based Childhood Programme) highlights our long-term commitment to the community. The funding received has allowed BCP to develop wide ranging services to assist children and their parents. Early years educational supports are provided with the aim of improving a child's physical and emotional development with the ultimate aim of helping children avoid the effects of educational disadvantage in later life. Our team of home visitors actively participate with parents and children encouraging learning through play. Our speech therapists work with young children in the area who are experiencing difficulty with speech and language.

Following the influx of refugees from Ukraine throughout 2022 & 2023, additional funding was granted to BCP through SICAP to assist with the integration of refugees in local communities. The number of Ukrainian refugees in the local area is small, however we arranged for children from refugee families to attend a summer camps and assistance has been provided as and when required. We believe as time progresses refugee families may well need access other services provided by BCP such as employment supports.

Educational assistance was provided to 151 clients so they could avail of further and higher education opportunities.

In 2023 1,829kg of food was sustainably produced by Cherry Orchard Community Garden. Highlighting the quality of its produce the Community Garden won a Chefs Larder award at the Blas na hEireann awards.

BCP has demonstrated in 2023 that it is a flexible organisation that rises to challenges that its local community faces. We continue to review the needs of the community and endeavour to provide services which match these needs.

Structure, Governance and Management

Structure

The company is governed by a board of Directors who are drawn on a proportional basis from the following sectors, local community, local government, statutory services, employer and trade union bodies as well as others as determined by the Board from time to time. The number of Board directors is a minimum of 8 and a maximum of 20 as set out in the constitution and memos and articles of association of Ballyfermot Chapelizod Partnership CLG. The memos and articles set out in line with the Governance Code for voluntary organisation provide a system for nomination, election and rotation and retirement of all officers and directors of the BCP. In 2023 BCP was fully compliant with the Governance Code for community and voluntary organisations. The HR and finance and audit sub committees of the Board met as required in 2023.

The Ballyfermot/Chapelizod Partnership Company DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

BCP BOM MEMBERSHIP ATTENDANCE 2023

BOM Member	Sector	Date of appointment to BOM	Meetings attended 2023	Date of exit from BOM
Daithí Doolan	Elected Rep	24 th July 2020	3 of 7	24 th July 2029
Sophie Nicoullaud	Elected Rep	24 th July 2020	6 of 7	24 th July 2029
Hazel de Nortúin	Elected Rep	7 th May 2019	5 of 7	7 th May 2028
Cecilia Munro	Statutory	30 th January 2020	5 of 7	30 th January 2029
Vacancy	Statutory			
Vacancy	Statutory			
Warren Dempsey	Community	24 th July 2020	5 of 7	24 th July 2029
Lydia Marshall	Community	27 th August 2020	0 of 2	Resigned February 2023
Vacancy	Social partners Trade Union			
Terry Hobdell	Social partners Employers	30 th January 2014	7 of 7	30 th January 2024
Jennifer Courtney	Community	8 th September 2016	7 of 7	8 th September 2025
Patricia Cassells	BOM skills sector	22 nd February 2018	6 of 7	22 nd February 2027
Peter Kavanagh	Community	27 th August 2020	7 of 7	27 th August 2029
Dave O'Donovan	Local Government	4 th November 2021	7 of 7	4 th November 2030
Vacancy	Disability			
Vacancy	Traveler Community			

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Terry Hobdell
 Jennifer Courtney
 Patricia Cassells
 Hazel De Nortuin
 Lydia Marshall (Resigned 4 April 2023)
 Peter Kavanagh
 Warren Dempsey
 Sophie Nicoulland
 Daithi Doolan
 Cecilia Munro
 Dave O'Donovan
 Brendan Kenny

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Teresa Dunphy.

Risk Management

The Ballyfermot Chapelizod Partnership CLG continue to implement robust policies and processes to manage risk within the organisation. The range of policies and consequent processes encompass financial governance, health and safety, child and vulnerable adult protection policies, staffing policies and given the advent of GDPR legislation systems to manage data and ensure the privacy of same on behalf of clients, staff and the agencies with whom BCP engages. Ballyfermot Chapelizod Partnership is working with the Irish Local Development Network and in particular with other Local Development Companies in Dublin to be ready for any changes in how programmes will bid for/tendered in 2024.

The Directors of Ballyfermot Chapelizod Partnership Company Limited by Guarantee have responsibility for and are aware of the risks associated with the activities of the Ballyfermot Chapelizod Partnership Company Limited by Guarantee and are committed to setting up a comprehensive risk register which will be reviewed bi-yearly by the Board and quarterly by the Management Team.

The Ballyfermot/Chapelizod Partnership Company

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Funding

As a charity BCP is funded almost one hundred per cent by public funds and is cognisant of its obligations to Government in providing good governance in respect of the management and dispersion of these funds. The main funders of BCP are the Department of Rural and Community Development, the Department of Employment Activation and Social Protection, the Department of Children and Youth Affairs, Tusla, Dublin City Council and the Health Service Executive. The directors are grateful also to private sector philanthropic funds who have provided much valued contributions towards specific programmes and activities in 2023.

Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity had gross assets of €3,612,167 (2022 - €2,678,566) and gross liabilities of €2,567,730 (2022 - €2,214,308). The net assets of the charity have increased by €580,179.

Principal Risks and Uncertainties

The principal risk to BCP is exposed to, remains the availability of funding as this is dependent on external factors and is outside of the control of BCP. The cost of maintaining compliance and exercising its legal responsibilities in a climate of rising costs without increases in budget lines from funders place the organisation under ongoing pressure. Reductions even in part in funding from the main funders would impact significantly on the company's operations. The advent of competitive tendering for core programmes is a significant challenge for BCP. BCP has invested human and financial resources in enhancing its capacity for competitive tendering on the open market.

Outlook for 2023

Considerable work has been undertaken by the BOM and executive of BCP in expanding its suite of programmes available to serve the community.

In line with this BCP has undergone a rebranding process and will be changing its trading name to Liffey Partnership. This name reflects the expanding nature of our operations and the geographical areas now covered.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Ballyfermot/Chapelizod Partnership Company subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

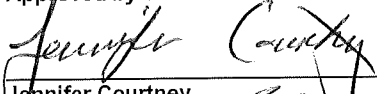
The Auditors


The auditors, KSI Faulkner Orr have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 4 Drumfinn Park, Ballyfermot, Dublin 10.

Approved by the Board of Directors on 9th May 2024 and signed on its behalf by:


Jennifer Courtney
Director


Terry Hobdell
Director

The Ballyfermot/Chapelizod Partnership Company DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

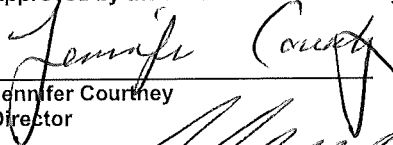
The directors confirm that they have complied with the above requirements in preparing the financial statements.

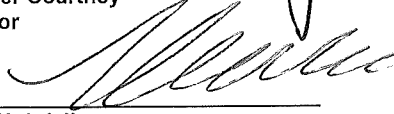
The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 9th May 2024 and signed on its behalf by:


Jennifer Courtney
Director


Terry Hobdell
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of The Ballyfermot/Chapelized Partnership Company

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of The Ballyfermot/Chapelized Partnership Company ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Ballyfermot/Chapelized Partnership Company

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

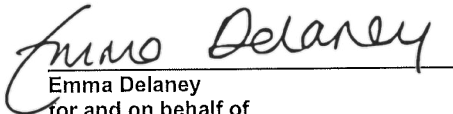
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of The Ballyfermot/Chapelizod Partnership Company

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Emma Delaney
for and on behalf of
KSI FAULKNER ORR
10 Lower Mount Street
Dublin 2

09/05/2024

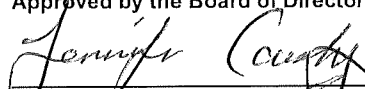
The Ballyfermot/Chapelizod Partnership Company
STATEMENT OF FINANCIAL ACTIVITIES


(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Charitable activities							
- Grants from governments and other co-funders	4.1	-	6,228,880	6,228,880	-	5,560,686	5,560,686
Other trading activities	4.2	168,732	-	168,732	79,093	-	79,093
Total income		168,732	6,228,880	6,397,612	79,093	5,560,686	5,639,779
Expenditure							
Charitable activities	5.1	-	5,712,199	5,712,199	-	5,382,230	5,382,230
Other expenditure	5.2	105,234	-	105,234	48,026	-	48,026
Total Expenditure		105,234	5,712,199	5,817,433	48,026	5,382,230	5,430,256
Net income/(expenditure)		63,498	516,681	580,179	31,067	178,456	209,523
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		63,498	516,681	580,179	31,067	178,456	209,523
Reconciliation of funds:							
Total funds beginning of the year	18	169,034	295,224	464,258	137,967	116,768	254,735
Total funds at the end of the year		232,532	811,905	1,044,437	169,034	295,224	464,258

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 9th May 2024 and signed on its behalf by:


Jennifer Courtney
Director

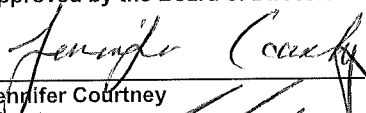

Terry Hobdell
Director

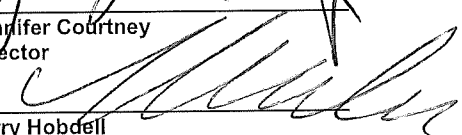
The Ballyfermot/Chapelizod Partnership Company
BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	11	17,721	21,594
Current Assets			
Debtors	12	407,789	712,362
Cash at bank and in hand	13	3,186,657	1,944,610
		3,594,446	2,656,972
Creditors: Amounts falling due within one year	14	(2,567,730)	(2,213,727)
Net Current Assets		1,026,716	443,245
Total Assets less Current Liabilities		1,044,437	464,839
Creditors			
Amounts falling due after more than one year	15	-	(581)
Total Net Assets		1,044,437	464,258
Funds			
Restricted trust funds		811,905	295,224
General fund (unrestricted)		232,532	169,034
Total funds	18	1,044,437	464,258

Approved by the Board of Directors on 9th May 2024 and signed on its behalf by:


 Jennifer Courtney
 Director


 Terry Hobdell
 Director

The Ballyfermot/Chapelizod Partnership Company
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		580,179	209,523
Adjustments for:			
Depreciation		3,873	1,911
Interest receivable and similar income		(4)	-
Interest payable and similar expenses		86	52
		<u>584,134</u>	<u>211,486</u>
Movements in working capital:			
Movement in debtors		304,573	(503,667)
Movement in creditors		354,565	1,045,383
		<u>1,243,272</u>	<u>753,202</u>
Cash generated from operations		(86)	(52)
Interest paid			
		<u>1,243,186</u>	<u>753,150</u>
Cash flows from investing activities			
Interest received		4	-
Payments to acquire tangible assets		-	(15,652)
		<u>4</u>	<u>(15,652)</u>
Net cash generated from/(used in) investment activities			
		<u>(1,143)</u>	<u>(1,134)</u>
Cash flows from financing activities			
Capital element of hire purchase contracts			
		<u>(1,143)</u>	<u>(1,134)</u>
Net increase in cash and cash equivalents		<u>1,242,047</u>	<u>736,364</u>
Cash and cash equivalents at the beginning of the year		<u>1,944,610</u>	<u>1,208,246</u>
Cash and cash equivalents at the end of the year	13	<u><u>3,186,657</u></u>	<u><u>1,944,610</u></u>

The Ballyfermot/Chapelizod Partnership Company

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

The Ballyfermot/Chapelizod Partnership Company is a company limited by guarantee incorporated in Ireland. The registered office of the charity is 4 Drumfinn Park, Ballyfermot, Dublin 10 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of

The Ballyfermot/Chapelizod Partnership Company

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Critical Accounting Judgement and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long lived assets, consisting primarily of, fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

Leasing and Hire Purchases

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the charity are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the income and expenditure account.

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Grants from governments and other co-funders:				
HSE Treatment & Rehabilitation	-	42,160	42,160	52,686
DSP - LES	-	-	-	504,868
DSP - Jobs Clubs	-	-	-	65,870
DSP - SWIC	-	-	-	140,177
DSP - TUS	-	109,615	109,615	103,982
DRCD - SICAP	-	692,607	692,607	613,128
Tusla - ABC Family Matters	-	515,369	515,369	528,610
DCC - Cherry Orchard Development Plan	-	165,242	165,242	188,689
CDETB	-	31,057	31,057	31,177
HSE - Healthy Food Made Easy	-	76,203	76,203	36,895
HSE - Community Health Programme	-	46,157	46,157	33,421
Pobal - Healthy Ireland Fund	-	-	-	73,798
Pobal - TUS Payroll	-	2,457,417	2,457,417	2,336,018
Community Garden (Social Enterprise Income Generating)	-	77,293	77,293	21,111
SCDP - Mental Health Education Programme (Heads Up)	-	93,516	93,516	80,782
HSE - Helping Hands	-	3,613	3,613	3,874
DCC - Restorative	-	-	-	25,617
Other Programmes	-	119,815	119,815	126,153
NCI - Parent Child Home Programme (PCHP)	-	32,666	32,666	30,481
DSP-LAES	-	1,328,329	1,328,329	286,193
Careers Edge	-	96,301	96,301	112,078
HSE-SPACE	-	32,321	32,321	52,817
HSE-Social Prescribing	-	63,594	63,594	51,287
HSE-Childcare Fund	-	127,368	127,368	60,974
HSE-Community Food & Nutrition	-	25,085	25,085	-
Empowering Communities	-	52,084	52,084	-
Community Connector	-	41,608	41,608	-
	-	6,228,880	6,228,880	5,560,686

LAES is a 50:50 joint venture between BCP and DSCP. The above figure only includes BCP share.

4.2 OTHER TRADING ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Other programmes	168,732	-	168,732	79,093

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

5.	EXPENDITURE				2023	2022
5.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	€	€
	Expenditure on charitable activities	<u>5,697,876</u>	<u>-</u>	<u>14,323</u>	<u>5,712,199</u>	<u>5,382,230</u>
	LAES is a 50:50 joint venture between BCP and DSCP. The above figure only includes BCP share.					
5.2	OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
	Other expenditure	<u>93,886</u>	<u>-</u>	<u>11,348</u>	<u>105,234</u>	<u>48,026</u>
5.3	SUPPORT COSTS		Charitable Activities €	Other Expenditure €	2023 €	2022 €
	Legal and Professional Auditor's Remuneration		<u>11,025</u> <u>3,298</u>	<u>6,348</u> <u>5,000</u>	<u>17,373</u> <u>8,298</u>	<u>29,995</u> <u>8,610</u>
			<u>14,323</u>	<u>11,348</u>	<u>25,671</u>	<u>38,605</u>
6.	ANALYSIS OF SUPPORT COSTS				2023 €	2022 €
	Legal and Professional Auditor's Remuneration				<u>17,373</u> <u>8,298</u>	<u>29,995</u> <u>8,610</u>
					<u>25,671</u>	<u>38,605</u>
7.	NET INCOME				2023 €	2022 €
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				<u>3,873</u>	<u>1,911</u>
	Auditor's remuneration: - audit services				<u>8,298</u>	<u>8,610</u>
8.	INTEREST PAYABLE AND SIMILAR CHARGES				2023 €	2022 €
	Hire purchase interest				<u>86</u>	<u>52</u>

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

Employees bands:
 <€60,000: 53
 €60,000-70,000: 3
 90,000-100,000: 1

	2023 Number	2022 Number
Administration and Management	<u>56</u>	<u>51</u>
The staff costs comprise:	2023 €	2022 €
Wages and salaries	4,158,083	3,912,831
Social security costs	185,067	169,753
Pension costs	62,482	80,628
	<u>4,405,632</u>	<u>4,163,212</u>

10. KEY MANAGEMENT PERSONNEL

The gross salaries and employer PRSI paid to key management personnel in 2023 was 378,549. (2022: €323,678)

11. TANGIBLE FIXED ASSETS

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 31 December 2023	<u>133,472</u>	<u>639,602</u>	<u>30,727</u>	<u>803,801</u>
Depreciation				
At 1 January 2023	133,472	618,008	30,727	782,207
Charge for the financial year	-	3,873	-	3,873
At 31 December 2023	<u>133,472</u>	<u>621,881</u>	<u>30,727</u>	<u>786,080</u>
Net book value				
At 31 December 2023	<u>-</u>	<u>17,721</u>	<u>-</u>	<u>17,721</u>
At 31 December 2022	<u>-</u>	<u>21,594</u>	<u>-</u>	<u>21,594</u>

11.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2023 Net book value €	Depreciation charge €	2022 Net book value €	Depreciation charge €
Fixtures, fittings, and equipment	<u>2,700</u>	<u>736</u>	<u>4,306</u>	<u>736</u>

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

12. DEBTORS	2023 €	2022 €
Trade debtors	233,824	657,756
Other debtors	119,766	-
Taxation and social security costs	-	15
Prepayments	6,499	6,891
Accrued Income	47,700	47,700
	<u>407,789</u>	<u>712,362</u>
13. CASH AND CASH EQUIVALENTS	2023 €	2022 €
Cash and bank balances	<u>3,186,657</u>	<u>1,944,610</u>
14. CREDITORS Amounts falling due within one year	2023 €	2022 €
Net obligations under finance leases and hire purchase contracts	581	1,143
Trade creditors	6,723	2,178
Taxation and social security costs	49,496	43,836
Other creditors	739,772	336,002
Accruals	5,000	-
DSP-LAES	761,331	761,331
Deferred Income	1,004,827	1,069,237
	<u>2,567,730</u>	<u>2,213,727</u>
15. CREDITORS Amounts falling due after more than one year	2023 €	2022 €
Finance leases and hire purchase contracts	-	581
	<u>-</u>	<u>581</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	581	1,143
Repayable between one and five years	-	581
	<u>581</u>	<u>1,724</u>

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

16. STATE FUNDING (PER DEPARTMENT OF FINANCE CIRCULAR 13/20/14)

Grantor	TUSLA
Programme	Area Based Childhood Programme
Term	12 Months
Total Fund Awarded	€512,176
Fund taken to Income in the period	€512,176
Fund spent in 2023	€512,176
Capital Grant	No
Fund deferred at financial year end	Nil
Float in place	Nil
Purpose of Fund	Service Delivery
Restriction on use	Funds may be used for the purpose of the programme
Grantor	Department of Rural and Community Development
Programme	Social Inclusion and Community Activation Programme
Term	12 Months
Total Fund Awarded	€679,512
Fund taken to Income in the period	€679,512
Fund spent in 2023	€679,512
Capital Grant:	No
Fund deferred at financial year end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Grantor	Department of Social Protection
Programme	TUS Scheme Participat Payroll
Term	12 Months
Total Fund Awarded	€2,457,417
Fund taken to Income in the period	€2,457,417
Fund spend in 2023	€2,457,417
Capital Grant:	No
Fund (deferred) or due at financial year end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme
Grantor	HSE
Programme	Community Food and Nutrition
Term	12 Months
Total Fund Awarded	€69,364
Fund taken to Income in the period	€69,364
Fund Spent in 2023	€25,084
Capital Grant	No
Fund (deferred) or due at financial year end	€44,280
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Grantor	Department of Rural and Community Development
Programme	Empowering Communities
Term	12 Months
Total Fund Awarded	€75,000
Fund taken to Income in the period	€75,000
Funds spent in 2023	€52,084
Capital Grant	No
Fund (deferred) or due at financial year end	€22,916
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	Department of Rural and Community Development
Programme	Cherry Orchard Development Plan
Term	12 Months
Total Fund Awarded	€200,000
Fund taken to Income in the period	€200,000
Fund spent in 2023	€165,242
Capital Grant	No
Fund deferred at financial year end	€34,758
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

Grantor	Dublin City Council
Programme	Cherry Orchard Garden
Term	12 months
Total Fund Awarded	€47,633
Fund taken to Income in the period	€47,633
Funds spend in 2023	€47,633
Capital Grant	No
Fund due (Deferred) at the period end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme
Grantor	HSE-Social Inclusion
Programme	Community Health
Term	12 Months
Total Fund Awarded	€35,000
Fund taken to Income in the period	€35,000
Fund spent in 2023	€35,000
Capital Grant	No
Fund deferred at financial year end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Grantor	Department of Employment Affairs and Social Protection
Programme	TUS
Term	12 Months
Total Fund Awarded	€73,833
Fund taken to Income in the period	€73,833
Fund spent in 2023	€73,833
Capital Grant	No
Fund deferred at financial year end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	Department of Social Protection
Programme	Careers Edge
Term	12 Months
Total Fund Awarded	€100,807
Fund taken to Income in the period	€100,807
Received in the period	€96,296
Capital Grant	No
Fund deferred at financial year end	€4,511
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Grantor	HSE-Drug Task Force
Programme	Childcare Fund
Term	12 Months
Total Fund Awarded	€142,000
Fund taken to Income in the period	€142,000
Fund spent in 2023	€127,368
Capital Grant	No
Fund deferred at financial year end	€14,632
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	HSE- Sláintecare
Programme	Sláintecare Parenting Programme
Term	12 Months
Total Fund Awarded	€25,025
Fund taken to Income in the period	€25,025
Fund spent in 2023	€15,345
Capital Grant	No
Fund deferred at financial year end	€9,680
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Grantor	HSE- Sláintecare
Programme	Sláintecare Social Prescribing
Term	12 Months
Total Fund Awarded	€60,247
Fund taken to Income in period	€60,247
Fund spent in 2022	€60,247
Capital Grant	No
Fund deferred at financial year end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	HSE- Sláintecare
Programme	Sláintecare Healthy Food Made Easy
Term	12 months
Total Fund Awarded	€55,300
Fund taken to income in period	€55,300
Fund spent in 2023	€55,300
Capital grant	No
Fund deferred at financial year end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

Grantor	HSE- Sláintecare
Programme	Sláintecare We Can Quit
Term	12 months
Total fund awarded	€20,676
Fund taken to Income in period	€9,407
Fund spent in 2023	€9,407
Capital grant	No
Fund deferred at financial year end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme

Grantor	HSE
Programme	Treatment and Rehabilitation Programme
Term	12 months
Total fund awarded	€51,000
Fund taken to Income in period	€51,000
Fund spent in 2023	€42,160
Capital grant	No
Fund deferred at financial year end	€8,840
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Grantor	HSE-South Dublin County Partnership
Programme	Mental Health
Term	12 months
Total fund awarded	€70,178
Fund taken to Income in period	€70,178
Fund spent in 2023	€70,178
Capital Grant	No
Fund deferred at financial year end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme

17. RESERVES

	2023 €	2022 €
At the beginning of the year	464,258	254,735
Surplus for the financial year	580,179	209,523
At the end of the year	<u>1,044,437</u>	<u>464,258</u>

18. FUNDS

18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	137,967	116,768	254,735
Movement during the financial year	31,067	178,456	209,523
At 31 December 2022	169,034	295,224	464,258
Movement during the financial year	63,498	516,681	580,179
At 31 December 2023	<u>232,532</u>	<u>811,905</u>	<u>1,044,437</u>

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
HSE - Treatment & Rehabilitation	-	42,160	42,160	-	-
DSP - LES	(2,795)	-	676	-	(3,471)
DSP - Jobs Club	(719)	-	-	-	(719)
DSP - SWIC	763	-	-	-	763
DSP - TUS	-	2,567,032	2,567,232	-	(200)
DRCD - SICAP	(1,970)	692,607	681,071	-	9,566
Tusla - ABC Family Matters	46,859	515,369	521,847	-	40,381
Other Programmes	91,123	119,815	178,595	-	32,343
DCC - Cherry Orchard	(358)	165,242	165,247	-	(363)
DSP - Drug Task Force (Job Plan)	(2)	-	-	-	(2)
Community Garden (Social Enterprise-Income Generating)	1,921	77,293	29,593	-	49,621
CDETB	(207)	31,057	32,211	-	(1,361)
HSE - Healthy Food Made Easy	-	76,203	75,675	-	528
HSE - Community Health Programme	-	46,157	46,157	-	-
Pobal - Healthy Ireland Fund	(1)	-	-	-	(1)
SCDP - Mental Health Education	(525)	93,516	84,098	-	8,893
HSE - Helping Hands	375	3,613	(3,613)	-	375
DCC - Restorative Practise Programme (PCHP)	25,617	-	-	-	25,617
DSP-LAES	-	32,666	(30,976)	-	1,690
SPACE	101,438	1,328,329	(813,192)	-	616,575
Childcare Fund	-	32,321	(32,321)	-	-
Social Prescribing	-	127,368	(129,377)	-	(2,009)
Career Edge	-	63,594	(63,594)	-	-
HSE-Community Food & Nutrition	33,705	96,301	(96,327)	-	33,679
Empowering Communities	-	25,085	(25,085)	-	-
Community Connector	-	52,084	(52,084)	-	-
	-	41,068	(41,068)	-	-
	<u>295,224</u>	<u>6,228,880</u>	<u>5,712,199</u>	<u>-</u>	<u>811,905</u>
Unrestricted funds					
Unrestricted General	169,034	168,732	105,234	-	232,532
Total funds	<u><u>464,258</u></u>	<u><u>6,397,612</u></u>	<u><u>5,817,433</u></u>	<u><u>-</u></u>	<u><u>1,044,437</u></u>

19. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

The Ballyfermot/Chapelizod Partnership Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

20	RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT	Opening balance	Cash flows	Closing balance
		€	€	€
	Finance lease and hire purchase	(1,724)	1,143	(581)
	Total liabilities from financing activities	<u>(1,724)</u>	<u>1,143</u>	<u>(581)</u>
	Total Cash at bank and in hand (Note 13)			<u>3,186,657</u>
	Total net debt			<u>3,186,076</u>

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

22. TAX CLEARANCE

The Ballyfermot/Chapelizod Partnership Company Company Limited by Guarantee holds a valid Tax Clearance certificate.

23. RELATED PART TRANSACTION

The company rents its premises at 4 Drumfinn Park, Ballyfermot , Dublin 10 from Community Property (Ballyfermot) Limited. Community Property (Ballyfermot) Limited is related to the Ballyfermot / Chapelizod Partnership Company Company ltd by Guarantee by way of Terry Hobdell being a common director.

24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

THE BALLYFERMOT/CHAPELIZOD PARTNERSHIP COMPANY

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

The Ballyfermot/Chapelizod Partnership Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 December 2023

	Schedule	2023 €	2022 €
Income			
- Miscellaneous		168,732	79,093
- Pobal - TUS		2,457,417	2,336,018
- Dept. of Employment Affairs & Social Protections - TUS		109,615	103,982
- Dept. of Employment Affairs & Social Protection-LES		-	504,868
- Dept. of Employment Affairs & Social Protection - SWIC		-	140,177
- Dept. of Employment Affairs & Social Protection - Job Club		-	65,870
- Area Based Childhood Programmes		515,369	528,610
- Social Inclusion and Community Activation Programme		692,607	613,128
- HSE - Healthy Food Made Easy		76,203	36,895
- HSE - Treatment & Rehabilitation Programme		42,160	52,686
- HSE - Community Health Programme		46,157	33,421
- HSE - Helping Hands		3,613	3,874
- HSE – Community Food & Nutrition		25,082	-
- Cherry Orchard Development Plan		165,242	188,689
- Pobal - Healthy Ireland		-	73,798
- Community Garden		77,293	21,111
- CDET B		31,057	31,177
- DCC - Restorative		-	25,617
- Mental Health Education programme (Heads Up)		93,516	80,782
- Parent Child Home Programme (PCHP)		32,666	30,481
- DSP-LAES		1,328,325	286,193
- Career Edge		96,301	112,078
- Space		32,321	52,817
- Social Prescribing		63,594	51,287
- Childcare Fund		127,368	60,974
- Empowering Communities		52,084	-
- Community Connector		41,068	-
- Other Programmes		119,815	126,153
		<u>6,397,608</u>	<u>5,639,779</u>
Charitable activities and other expenses	1	<u>(5,817,433)</u>	<u>(5,430,256)</u>
		580,175	209,523
Miscellaneous income	2	<u>4</u>	<u>-</u>
Net surplus		<u><u>580,179</u></u>	<u><u>209,523</u></u>

The Ballyfermot/Chapelizod Partnership Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 31 December 2023

	2023 €	2022 €
Expenses		
Wages and salaries	4,158,083	3,912,831
Social security costs	185,067	169,753
Staff defined contribution pension costs	62,482	80,628
Staff training	21,180	15,469
Partnership Programmes (ABC, BCP, Career Edge, Healthy Foods, Mental Health, PCHP, SPACE, TUS, SICAP)	943,490	816,694
Rent payable	128,862	126,402
Rates	-	229
Insurance	34,918	35,649
Light and heat	32,642	28,472
Cleaning	11,193	5,525
Repairs and maintenance	29,670	26,891
Community Garden	23,291	15,297
Printing, postage and stationery	30,239	25,381
Postage	3,784	6,987
Advertising	20,148	7,262
Telephone	26,704	24,401
Computer costs	42,474	55,763
Travelling and subsistence	9,166	13,523
Membership Fees	7,951	4,029
Legal and professional	18,823	29,995
Auditor's/Independent Examiner's remuneration	8,298	8,610
Bank charges	359	1,075
Canteen	4,149	3,722
LDATF Grant	6,900	11,610
General expenses	3,601	2,095
Depreciation	3,873	1,911
	<u>5,817,347</u>	<u>5,430,204</u>
Finance		
Hire purchase interest	<u>86</u>	<u>52</u>
Total Overheads	<u><u>5,817,433</u></u>	<u><u>5,430,256</u></u>

The Ballyfermot/Chapelizod Partnership Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2023

	2023	2022
	€	€
Miscellaneous Income		
Bank Interest	<u>4</u>	<u>-</u>