

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2024**

**KSI Faulkner Orr**  
**10 Lower Mount Street**  
**Dublin 2**

**Company Number: 252413**  
**Charity Number: 11947**  
**Charities Regulatory Authority Number: 20033958**

The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)  
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**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)  
REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Terry Hobdell Jennifer Courtney Patricia Cassells Hazel De Nortuin Peter Kavanagh Warren Dempsey Sophie Nicoulland (Resigned 4 July 2024) Daithí Doolan Cecilia Munro (Resigned 7 November 2024) Dave O'Donovan Brendan Kenny Eleanor Burke (Appointed 10 October 2024) Gwen Redmond (Appointed 7 November 2024) Martin Gore (Appointed 7 November 2024)
<b>Company Secretary</b>	Teresa Dunphy
<b>Charity Number</b>	11947
<b>Charities Regulatory Authority Number</b>	20033958
<b>Company Registration Number</b>	252413
<b>Registered Office and Principal Address</b>	4 Drumflinn Park Ballyfermot Dublin 10
<b>Auditors</b>	KSI Faulkner Orr 10 Lower Mount Street Dublin 2
<b>Principal Bankers</b>	Permanent TSB Ballyfermot Shopping Centre Ballyfermot Dublin 10
<b>Solicitors</b>	Arthur McLean LLP 50A Patrick Street Dublin D08 Y53H

# The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership) DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership) present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

## Mission, Objectives and Strategy

### Mission Statement

#### LP Vision Statement

We envision a future for our communities where poverty is significantly reduced and where people who experience marginalisation and disadvantage are fully supported to realise and fulfill their potential in a way that values inclusion, diversity and equality for all.

#### Our mission

We offer services, support and advocacy working with adults, children, and communities. Using an integrated and collaborative approach, we work to improve economic, social, and environmental outcomes and life opportunities.

In implementing its vision and mission statements BCP has developed a values framework which sets out a number of practice principles to guide decision making.

- Community Development
- Integrated and Person-Centred Development
- Equality and equity
- Empowerment
- Inclusion and participation
- Accountability

#### LP Strategic Plan 2023-2028

In 2023, Ballyfermot Chapelizod Partnership developed a new strategic plan due. This plan was launched in the Mansion House on the 29th April 2024. The plan covers the period to the end 2028 and sets out the associated goals and objectives of the organisation.

#### Re-branding

In order to better reflect the work that we do and the geographical locations we work in BCP has changed its name to Liffey Area Partnership CLG.

### Objectives

Our Goals and Objectives:

#### Goal 1: Supporting Communities

We will strengthen the communities we work with by:

1. Ensuring that our community development work is supported by effective engagement with the communities we serve.
2. Enhancing our community development approach to build local capacity, stakeholder connections and levels of collaboration to benefit local areas.
3. Building preventative and early intervention approaches to improve holistic support to children, young people, and families.
4. Collaborating with others to enhance the inclusion, participation, and integration of new, marginalised and minority communities in local areas.
5. Supporting community-led climate action and awareness-raising working with others towards a just transition and

# The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership) DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024  
net zero approaches.

## Goal 2: Supporting individuals

We will empower people we work with to fulfil their potential by:

1. Promoting and creating opportunities for more people to connect with their communities and access help which will support their personal development.
2. Providing programmes and access to support to improve people's health and well-being and address health inequalities.
3. Offering and developing programmes of training and tailored personal support to progress and advance people into the workplace, employment, and self-employment.
4. Increasing awareness of, access to and participation in lifelong learning opportunities.
5. Collaborating with others to support individuals to positively progress and achieve qualifications in education and training.
6. Providing opportunities for and with parents, children, young people, and families to reach their social, educational, emotional and health potential through early intervention and prevention programmes.

## Goal 3: Supporting sustainability and impact

We will work to progress sustainability and impact reporting by:

1. Working to secure the funds and resources needed to deliver on our strategic objectives.
2. Leveraging resources and facilitating opportunities for stakeholder collaboration in area-based planning to progress shared outcomes on identified issues of poverty and disadvantage.
3. Working across sectors to develop quality employment opportunities, social enterprise, and local circular economies to achieve positive economic outcomes.
4. Demonstrating social value by capturing the wider impacts of our work which are important to our clients, communities, and stakeholders beyond market-led ideas of money and value.

## Goal 4: Supporting how we work

We will strengthen how we work by:

1. Enhancing our integrated model of services and support, policy-to-practice, and evidence-based approaches to benefit our clients, communities, and organisational development.
2. Committing to a holistic 'bigger picture' approach where our work with individuals always explores opportunities to connect with and support their personal and family networks.
3. Refreshing our communications and marketing to improve how we outreach, engage, and share stories of impact to raise the profile of what we do in local communities.
4. Building a positive workplace culture aligning with our values so teams feel valued, engaged, and supported.
5. Further developing our infrastructure, internal systems, policies, and procedures to efficiently support the integrated work of our team and Board in compliance with governance and regulatory standards.
6. Advocating with others to strengthen support for local development companies to effectively deliver for people and communities.

## 2024 Significant Outcomes and Impacts of LP

After intensive engagement with stakeholders during the development of the Strategic plan it was agreed that BCP should re-brand and choose a name which better reflected the geographical areas in which we now work. After a consultation process the name Liffey Area Partnership was chosen this was agreed by the board in April 2024.

A re-branding process took place in the first quarter of 2024. This included the adoption of a new Logo, the launch of a new and much improved website, a new corporate colour scheme, changes to the signage at all our offices and a promotional video highlighting our work.

The new brand was launched by the Lord Mayor of Dublin Dailhi De Roiste on the 29th of April. We had a positive reaction to the change amongst our clients.

2024 was a successful year across all LAP programme areas. In total LAP delivered 26 projects covering: community development, lifelong learning, older persons, addiction recovery, mental health, wellbeing, employment services, enterprise, school and family support. All programmes are managed through detailed annual plans engaging the local community in a wide variety of projects and activities with the overarching objectives of improving outcomes for individuals (including families) and working to promote the local community as an inclusive one.

In 2024, Liffey Partnership operated across 5 core areas of programme activity – the Social Inclusion Community Activation Programme (SICAP), Employment Services, Family Matters (Area Based Childhood) Programme, the Empowering Communities Programme and an ever-expanding range of health and well-being programmes. In total LAP delivers 26 projects covering: community development, lifelong learning, older persons, recovery, mental health, wellbeing, employment services, enterprise, school and family support..

In 2023, LP successfully tendered to continue to deliver the Social Inclusion Community Activation Programme in Lot 2-1 (Ballyfermot Chapelizod) 2024-2028. The new 5 year programme began in January 2024. Eleven Actions were

## **The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership) DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2024  
identified in under this programme for 2024. These included Empowering People with Disabilities, Addressing Disinformation, Employment and Education Supports.

The Community Climate Action Fund was launched in 2024 aimed at community groups interested in addressing the challenge of climate change. LP was successful in its application. The first phase of works has been completed which focused on the community garden. The polytunnels were refurbished in time for the 2025 planting season. The next phase will involve works to install solar panels in Drumfin Park and the modernisation of the lighting and heating systems to improve energy efficiency.

Funding received from the Slaintecare Healthy Communities initiative allowed LAP to provide health and wellbeing supports to our clients. In the year 463 People received Health & Wellbeing Supports. These services included the Healthy Food Made Easy Programme which provides practical courses and advice on food and nutrition. Social prescribing provides a range of non-clinical community supports which can have significant benefits for their overall health and wellbeing. Clients are directed to these services by local health professionals. A new programme Living Well was added in 2024 the 6-week programme is for adults with chronic or long-term health conditions. It aims to give participants the skills and confidence to live well with long-term health conditions.

The Community Connector for Older Persons role is similar to that of a Social Prescriber but works specifically with Older Persons who have been recently involved with their local HSE Integrated Care Team. The Community Connector will develop a personal health and wellbeing plan for each older person with regular 1 to 1 meetings to provide advice and assistance as required.

The Family Matters (Area Based Childhood Programme) highlights our long-term commitment to family support. The funding received has allowed LP to develop wide ranging services to assist children and their parents. LP engaged with 261 families during 2024. Early years educational supports are provided with the aim of improving a child's physical and emotional development with the ultimate aim of helping children avoid the effects of educational disadvantage in later life. Our team of home visitors actively participate with parents and children encouraging learning through play. Our speech therapists work with young children in the area who are experiencing difficulty with speech and language. LP provided 291 appointments with children in our catchment area.

Educational assistance was provided to 134 clients so they could avail of further and higher education opportunities.

In 2024 2,092kg of food was sustainably produced by Cherry Orchard Community Garden. The garden was chosen to be a sustainable development goal (SDG) champion, to promote the importance of the UN's SDG goals on behalf of the Department of Environment, Climate and Communication.

LP has demonstrated in 2024 that it is a flexible organisation that rises to challenges that its local community faces. We continue to review the needs of the community and endeavour to provide services which match these needs.

### **Structure, Governance and Management**

#### **Structure**

The company is governed by a board of Directors who are drawn on a proportional basis from the following sectors, local community, local government, statutory services, employer and trade union bodies as well as others as determined by the Board from time to time. The number of Board directors is a minimum of 8 and a maximum of 20 as set out in the constitution and memos and articles of association of Liffey Area Partnership CLG.

The memos and articles set out in line with the Governance Code for voluntary organisation provide a system for nomination, election and rotation and retirement of all officers and directors of the LP. In 2024 LP was fully compliant with the Governance Code for community and voluntary organisations. The HR and finance and audit sub committees of the Board met as required in 2024.

#### **Governance**

##### **Risk Management**

The Liffey Area Partnership Company CLG continue to implement robust policies and processes to manage risk within the organisation. The range of policies and consequent processes encompass financial governance, health and safety, child and vulnerable adult protection policies, staffing policies and given the advent of GDPR legislation systems to manage data and ensure the privacy of same on behalf of clients, staff and the agencies with whom LP engages. Liffey Area Partnership Company is working with the Irish Local Development Network and in particular with other Local Development Companies in Dublin to be ready for any changes in how programmes will bid for/tendered in 2024.

The Directors of Liffey Area Partnership Company Limited by Guarantee have responsibility for and are aware of the risks associated with the activities of the Liffey Area Partnership Company Limited by Guarantee and are committed to setting up a comprehensive risk register which will be reviewed bi-yearly by the Board and quarterly by the Management Team.

# The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership) DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

## Funding

As a charity LP is funded almost one hundred per cent by public funds and is cognisant of its obligations to Government in providing good governance in respect of the management and dispersion of these funds. The main funders of BCP are the Department of Rural and Community Development, the Department of Employment Activation and Social Protection, the Department of Children and Youth Affairs, Tusla, Dublin City Council and the Health Service Executive. The directors are grateful also to private sector philanthropic funds who have provided much valued contributions towards specific programmes and activities in 2024.

## Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

## Financial Results

At the end of the financial year the charity had gross assets of €4,645,496 (2023 - €3,612,167) and gross liabilities of €3,200,416 (2023 - €2,567,730). The net assets of the charity have increased by €400,643.

## Principal Risks and Uncertainties

The principal risk to LP is exposed to, remains the availability of funding as this is dependent on external factors and is outside of the control of LP. The cost of maintaining compliance and exercising its legal responsibilities in a climate of rising costs without increases in budget lines from funders place the organisation under ongoing pressure. Reductions even in part in funding from the main funders would impact significantly on the company's operations. The advent of competitive tendering for core programmes is a significant challenge for LP. LP has invested human and financial resources in enhancing its capacity for competitive tendering on the open market.

## Outlook for 2025

Considerable work has been undertaken by the BOM and executive of LP in expanding its suite of programmes available to serve the community. We will continue to look for new opportunities to enhance our offering.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Terry Hobdell  
Jennifer Courtney  
Patricia Cassells  
Hazel De Nortuln  
Peter Kavanagh  
Warren Dempsey  
Sophie Nicoulland (Resigned 4 July 2024)  
Dalthi Doolan  
Cecilia Munro (Resigned 7 November 2024)  
Dave O'Donovan  
Brandan Kenny  
Eleanor Burke (Appointed 10 October 2024)  
Gwen Redmond (Appointed 7 November 2024)  
Martin Gore (Appointed 7 November 2024)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Teresa Dunphy.

The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 December 2024

**BCP BOM MEMBERSHIP ATTENDANCE 2024**

BOM Member	Sector	Date of appointment to BOM	Meetings attended 2024	Date of exit from BOM
Dalkhí Doolan	Elected Rep	24 <sup>th</sup> July 2020	2 of 9	24 <sup>th</sup> July 2029
Sophie Nicoulaud	Elected Rep	24 <sup>th</sup> July 2020	2 of 4	Resigned 04 <sup>th</sup> July 2024
Hazel de Nortúin	Elected Rep	7 <sup>th</sup> May 2019	6 of 9	7 <sup>th</sup> May 2028
Cecilia Munro	Statutory	30 <sup>th</sup> January 2020	4 of 7	Resigned 07 <sup>th</sup> November 2024
Gwen Redmond	Statutory	07 <sup>th</sup> November 2024	2 of 2	07 <sup>th</sup> November 2033
Warren Dempsey	Community	24 <sup>th</sup> July 2020	6 of 9	24 <sup>th</sup> July 2029
Bendan Kenny	Community	12 <sup>th</sup> January 2023	1 of 2	Resigned January 2024
Eleanor Burke	Community	10 <sup>th</sup> October 2024	3 of 3	10 <sup>th</sup> October 2033
Terry Hobdell	Social partners Employers	30 <sup>th</sup> January 2014	7 of 9	30 <sup>th</sup> January 2025
Jennifer Courtney	Community	8 <sup>th</sup> September 2016	7 of 9	8 <sup>th</sup> September 2025
Patricia Cassells	BOM skills sector	22 <sup>nd</sup> February 2018	6 of 9	22 <sup>nd</sup> February 2027
Peter Kavanagh	Community	27 <sup>th</sup> August 2020	9 of 9	27 <sup>th</sup> August 2029
Dave O'Donovan	Local Government	4 <sup>th</sup> November 2021	6 of 9	4 <sup>th</sup> November 2030
Martin Gore	Community	07 <sup>th</sup> November 2024	2 of 2	07 <sup>th</sup> November 2033

**Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership) subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

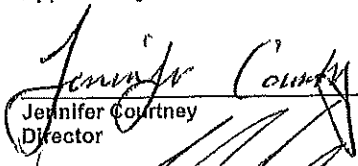
**The Auditors**

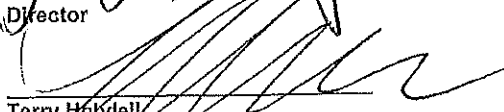
The auditors, KSI Faulkner Orr have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014,

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 4 Drumfinn Park, Ballyfermot, Dublin 10.

Approved by the Board of Directors on 23 May 2025 and signed on its behalf by:

  
Jennifer Courtney  
Director

  
Terry Hobdell  
Director

# The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership) DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

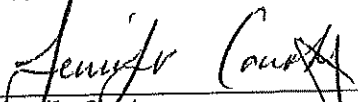
The directors confirm that they have complied with the above requirements in preparing the financial statements.


The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 22 May 2025 and signed on its behalf by:

  
Jennifer Courtney  
Director

  
Terry Hopdell  
Director

## **INDEPENDENT AUDITOR'S REPORT**

### **to the Members of The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**

#### **Report on the audit of the financial statements**

##### **Opinion**

We have audited the charity financial statements of The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership) ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (Incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

##### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT** **to the Members of The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readly and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readly and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITOR'S REPORT

### to the Members of The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)

#### Further Information regarding the scope of our responsibilities as auditor

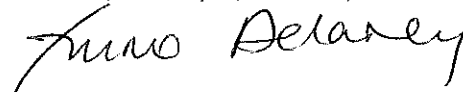
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Emma Delaney  
for and on behalf of  
KSI FAULKNER ORR  
10 Lower Mount Street  
Dublin 2

02 May 2025

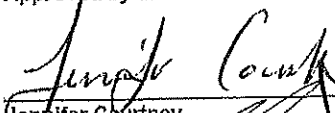
The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)  
**STATEMENT OF FINANCIAL ACTIVITIES**

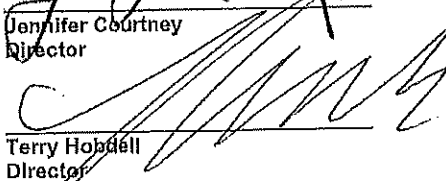
(Incorporating an Income and Expenditure Account)  
 for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
<b>Income</b>							
Charitable activities							
- Grants from governments and other co-funders	4.1	-	6,332,920	6,332,920	-	6,228,880	6,228,880
Other trading activities	4.2	151,336	-	151,336	168,732	-	168,732
<b>Total Income</b>		<b>151,336</b>	<b>6,332,920</b>	<b>6,484,256</b>	<b>168,732</b>	<b>6,228,880</b>	<b>6,397,612</b>
<b>Expenditure</b>							
Charitable activities	5.1	-	5,976,477	5,976,477	-	5,712,199	5,712,199
Other expenditure	5.2	107,136	-	107,136	105,234	-	105,234
<b>Total Expenditure</b>		<b>107,136</b>	<b>5,976,477</b>	<b>6,083,613</b>	<b>105,234</b>	<b>5,712,199</b>	<b>5,817,433</b>
<b>Net income/(expenditure)</b>		<b>44,200</b>	<b>356,443</b>	<b>400,643</b>	<b>63,498</b>	<b>516,681</b>	<b>580,179</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>44,200</b>	<b>356,443</b>	<b>400,643</b>	<b>63,498</b>	<b>516,681</b>	<b>580,179</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	17	232,532	811,905	1,044,437	169,034	295,224	464,258
<b>Total funds at the end of the year</b>		<b>276,732</b>	<b>1,168,348</b>	<b>1,445,080</b>	<b>232,532</b>	<b>811,905</b>	<b>1,044,437</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 22 May 2025 and signed on its behalf by:

  
 Jennifer Courtney  
 Director

  
 Terry Holdell  
 Director

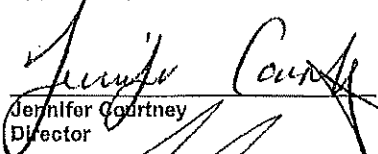
The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)

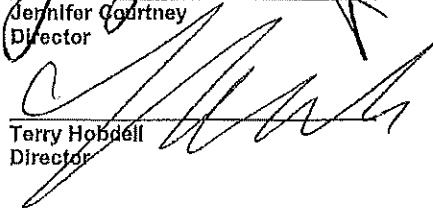
**BALANCE SHEET**

as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	11	13,848	17,721
<b>Current Assets</b>			
Debtors	12	338,824	407,789
Cash at bank and in hand	13	4,292,824	3,186,657
		4,631,648	3,594,446
<b>Creditors: Amounts falling due within one year</b>	14	(3,200,416)	(2,567,730)
<b>Net Current Assets</b>		1,431,232	1,026,716
<b>Total Assets less Current Liabilities</b>		1,445,080	1,044,437
<b>Funds</b>			
Restricted trust funds		1,168,348	811,905
General fund (unrestricted)		276,732	232,532
<b>Total funds</b>	17	1,445,080	1,044,437

Approved by the Board of Directors on 22 MAY 2025 and signed on its behalf by:

  
 Jennifer Courtney  
 Director

  
 Terry Hobbell  
 Director

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**

**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
<b>Cash flows from operating activities</b>			
Net movement in funds		400,643	580,179
Adjustments for:			
Depreciation		3,873	3,873
Interest receivable and similar income		-	(4)
Interest payable and similar expenses		-	86
		<u>404,516</u>	<u>584,134</u>
<b>Movements in working capital:</b>			
Movement in debtors		68,965	304,573
Movement in creditors		632,686	354,565
		<u>1,106,167</u>	<u>1,243,272</u>
Cash generated from operations		1,106,167	1,243,272
Interest paid		-	(86)
		<u>1,106,167</u>	<u>1,243,186</u>
<b>Net cash generated from operating activities</b>			
		<u>1,106,167</u>	<u>1,243,186</u>
<b>Cash flows from investing activities</b>			
Interest received		-	4
		<u>-</u>	<u>4</u>
<b>Cash flows from financing activities</b>			
Capital element of contracts		-	(1,143)
		<u>-</u>	<u>(1,143)</u>
<b>Net increase in cash and cash equivalents</b>			
		<u>1,106,167</u>	<u>1,242,047</u>
Cash and cash equivalents at the beginning of the year		<u>3,186,657</u>	<u>1,944,610</u>
		<u>4,292,824</u>	<u>3,186,657</u>
Cash and cash equivalents at the end of the year	13	<u>4,292,824</u>	<u>3,186,657</u>

# The Ballyfermot Chapelzod Partnership (T/A Liffey Area Partnership) NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

## 1. GENERAL INFORMATION

The Ballyfermot Chapelzod Partnership (T/A Liffey Area Partnership) is a company limited by guarantee incorporated in Ireland. The registered office of the charity is 4 Drumflinn Park, Ballyfermot, Dublin 10 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

## The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership) NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Critical Accounting Judgement and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment Long lived assets, consisting primarily of, fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line

### Leasing and Hire Purchases

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the charity are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the income and expenditure account.

### Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

continued

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation**

No current or deferred taxation arises as the charity has been granted charitable exemption.

**3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**4. INCOME**

**4.1 CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
<b>Grants from governments and other co-funders:</b>				
HSE Treatment & Rehabilitation	-	64,730	64,730	42,160
DSP - TUS	-	92,569	92,569	109,615
DRCD - SICAP	-	678,076	678,076	892,607
Tusla - ABC Family Matters	-	542,031	542,031	515,369
DCC - Cherry Orchard Development Plan	-	227,596	227,596	165,242
HSE - Healthy Food Made Easy	-	63,294	63,294	76,203
HSE - Community Health Programme	-	48,991	48,991	46,157
Pobal - TUS Payroll	-	2,595,537	2,595,537	2,457,417
Community Garden (Social Enterprise Income Generating)	-	66,216	66,216	77,293
SCDP - Mental Health Education Programme (Heads Up)	-	69,421	69,421	93,516
HSE - Helping Hands	-	3,358	3,358	3,613
Other Programmes	-	75,516	75,516	119,815
CDETB - Mitigating Against Educational Disadvantage Fund (MAEDE)	-	39,678	39,678	31,057
NCI - Parent Child Home Programme (PCHP)	-	21,246	21,246	32,666
DSP-LAES	-	971,036	971,036	1,328,329
Careers Edge	-	127,981	127,981	96,301
HSE-SPACE	-	10,052	10,052	32,321
Slaintecare - Social Prescribing	-	95,312	95,312	63,594
HSE-Childcare Fund	-	158,542	158,542	127,368
Slaintecare - Community Food & Nutrition	-	77,939	77,939	25,085
Empowering Communities	-	117,486	117,486	52,084
Community Connector	-	77,219	77,219	41,068
Slaintecare - Living Well	-	9,001	9,001	-
Slaintecare - We can quit	-	57,062	57,062	-
Slaintecare- Parenting Programme	-	31,549	31,549	-
Ballyfermot Local Drug and Alcohol Task Force	-	11,482	11,482	-
		<u>6,332,920</u>	<u>6,332,920</u>	<u>6,228,880</u>

LAES is a 50:50 joint venture between BCP and DSCP. The above figure only includes BCP share.

**4.2 OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Other programmes	<u>151,336</u>	-	<u>151,336</u>	<u>168,732</u>

**5. EXPENDITURE**

continued

The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

5.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
	Expenditure on charitable activities	<u>5,945,768</u>	<u>-</u>	<u>30,709</u>	<u>5,976,477</u>	<u>5,712,199</u>
LAES is a 50:50 joint venture between BCP and DSCP. The above figure only includes BCP share.						
5.2	OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
	Other expenditure	<u>93,006</u>	<u>-</u>	<u>14,130</u>	<u>107,136</u>	<u>105,234</u>
5.3	SUPPORT COSTS		Charitable Activities €	Other Expenditure €	2024 €	2023 €
	Legal and Professional Auditor's Remuneration		<u>30,709</u>	<u>7,960</u> <u>6,170</u>	<u>38,669</u> <u>6,170</u>	<u>17,373</u> <u>8,298</u>
			<u>30,709</u>	<u>14,130</u>	<u>44,839</u>	<u>25,671</u>
6.	ANALYSIS OF SUPPORT COSTS				2024 €	2023 €
	Legal and Professional Auditor's Remuneration				<u>38,669</u> <u>6,170</u>	<u>17,373</u> <u>8,298</u>
					<u>44,839</u>	<u>25,671</u>
7.	NET INCOME				2024 €	2023 €
	Net income is stated after charging/(crediting):					
	Depreciation of tangible assets				<u>3,873</u>	<u>3,873</u>
	Operating lease rentals				<u>4,084</u>	<u>-</u>
	- Office equipment					
	Auditor's remuneration:				<u>6,170</u>	<u>8,298</u>
	- audit services					
8.	INTEREST PAYABLE AND SIMILAR CHARGES				2024 €	2023 €
	Hire purchase interest				<u>-</u>	<u>86</u>

continued

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**9. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

Employees bands:  
 <€60,000: 53  
 €60,000 - €70,000: 3  
 €90,000 - €100,000: 1

	2024 Number	2023 Number
Administration and Management	<u>57</u>	<u>56</u>
The staff costs comprise:	2024 €	2023 €
Wages and salaries	4,653,441	4,158,083
Social security costs	223,515	185,067
Pension costs	88,508	62,482
	<u>4,965,464</u>	<u>4,405,632</u>

**10. KEY MANAGEMENT PERSONNEL**

The gross salaries and employer PRSI paid to key management personnel in 2024 was €370,214 (2023: €378,549)

**11. TANGIBLE FIXED ASSETS**

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 31 December 2024	<u>133,472</u>	<u>639,602</u>	<u>30,727</u>	<u>803,801</u>
<b>Depreciation</b>				
At 1 January 2024	133,472	621,881	30,727	786,080
Charge for the financial year	-	3,873	-	3,873
At 31 December 2024	<u>133,472</u>	<u>625,754</u>	<u>30,727</u>	<u>789,953</u>
<b>Net book value</b>				
At 31 December 2024	<u>-</u>	<u>13,848</u>	<u>-</u>	<u>13,848</u>
At 31 December 2023	<u>-</u>	<u>17,721</u>	<u>-</u>	<u>17,721</u>

**11.1. TANGIBLE FIXED ASSETS CONTINUED**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2024 Net book value €	Depreciation charge €	2023 Net book value €	Depreciation charge €
Fixtures, fittings and equipment	<u>1,964</u>	<u>736</u>	<u>2,700</u>	<u>736</u>

continued

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

<b>12.</b>	<b>DEBTORS</b>	<b>2024</b>	<b>2023</b>
		€	€
	Trade debtors	210,061	233,824
	Other debtors	119,766	119,766
	Prepayments	8,997	6,499
	Accrued Income	-	47,700
		<u>338,824</u>	<u>407,789</u>
<b>13.</b>	<b>CASH AND CASH EQUIVALENTS</b>	<b>2024</b>	<b>2023</b>
		€	€
	Cash and bank balances	<u>4,292,824</u>	<u>3,186,657</u>
<b>14.</b>	<b>CREDITORS</b>	<b>2024</b>	<b>2023</b>
	<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
	Net obligations under finance leases and hire purchase contracts	581	581
	Trade creditors	178,624	6,723
	Taxation and social security costs	125,936	49,496
	Other creditors	720,791	739,772
	Accruals	20,321	5,000
	Deferred Income	2,154,163	1,766,158
		<u>3,200,416</u>	<u>2,567,730</u>
<b>15.</b>	<b>STATE FUNDING (PER DEPARTMENT OF FINANCE CIRCULAR 13/2014)</b>		
	<b>Grantor</b>	<b>TUSLA</b>	
	Programme	Area Based Childhood Programme	
	Term	12 Months	
	Total Fund Awarded	€521,148	
	Fund taken to Income in the period	€510,768	
	Fund spent In 2024	€521,148	
	Capital Grant	No	
	Fund deferred at financial year end	€10,380	
	Float in place	Nil	
	Purpose of Fund	Service Delivery	
	Restriction on use	Funds may be used for the purpose of the programme	

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 December 2024

<b>Grantor</b>	<b>Department of Rural and Community Development</b>
Programme	Social Inclusion and Community Activation Programme
Term	12 Months
Total Fund Awarded	€717,306
Fund taken to Income in the period	€678,103
Fund spent in 2024	€717,306
Capital Grant:	No
Fund deferred at financial year end	€39,203
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

<b>Grantor</b>	<b>Department of Social Protection</b>
Programme	TUS Scheme Participant Payroll
Term	12 Months
Total Fund Awarded	€2,595,537
Fund taken to Income in the period	€2,595,537
Fund spend in 2024	€2,595,537
Capital Grant:	No
Fund (deferred) or due at financial year end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

<b>Grantor</b>	<b>Department of Rural and Community Development</b>
Programme	Empowering Communities
Term	12 Months
Total Fund Awarded	€225,000
Fund taken to Income in the period	€117,486
Funds spent in 2023	€225,000
Capital Grant	No
Fund (deferred) or due at financial year end	€107,514
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

Grantor	Department of Rural and Community Development
Programme	Cherry Orchard Development Plan
Term	12 Months
Total Fund Awarded	€200,000
Fund taken to Income in the period	€200,000
Fund spent in 2024	€200,000
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme
<b>Grantor</b>	<b>Dublin City Council</b>
Programme	Cherry Orchard Garden
Term	12 months
Total Fund Awarded	€47,633
Fund taken to Income in the period	€47,633
Funds spend in 2024	€47,633
Capital Grant	No
Fund due (Deferred) at the period end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme
<b>Grantor</b>	<b>HSE - Social Inclusion</b>
Programme	Community Health
Term	12 Months
Total Fund Awarded	€44,000
Fund taken to Income in the period	€44,000
Fund spent in 2024	€44,000
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

continued

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 December 2024

<b>Grantor</b>	<b>Department of Employment Affairs and Social Protection</b>
Programme	TUS
Term	12 Months
Total Fund Awarded	€105,261
Fund taken to Income in the period	€92,569
Fund spent in 2024	€105,261
Capital Grant	No
Fund deferred at period end	€12,693
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme
<b>Grantor</b>	<b>Department of Social Protection</b>
Programme	Careers Edge
Term	12 Months
Total Fund Awarded	€127,919
Fund taken to Income in the period	€127,919
Received in the period	€127,919
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

Grantor	HSE - Drug Task Force
Programme	Childcare Fund
Term	12 Months
Total Fund Awarded	€127,000
Fund taken to Income in the period	€127,000
Fund spent in 2024	€127,000
Capital Grant	No
Fund deferred at period end	NII
Float in place	NII
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme
<b>Grantor</b>	<b>HSE</b>
Programme	SPACE - Suicide Prevention and Community Engagement
Term	12 months
Total Fund Awarded	€10,051
Fund taken to Income in the period	€10,051
Fund spent in 2024	€10,051
Capital Grant	No
Fund deferred at period end	NII
Float in place	NII
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

<b>Grantor</b>	<b>HSE - Slaintecare</b>
Programme	Slainte Care Parenting Programme
Term	12 Months
Total Fund Awarded	€25,025
Fund taken to Income in the period	€25,025
Fund spent in 2024	€25,025
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme
<b>Grantor</b>	<b>HSE - Slaintecare</b>
Programme	Slainte Care Social Prescribing
Term	12 Months
Total Fund Awarded	€60,247
Fund taken to Income in the period	€60,247
Fund spent in 2024	€60,247
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme
<b>Grantor</b>	<b>HSE - Slaintecare</b>
Programme	Slainte Care Healthy Food Made Easy
Term	12 months
Total Fund Awarded	€54,600
Fund taken to Income in the period	€54,600
Fund spent in 2024	€54,600
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

<b>Grantor</b>	<b>HSE - Slaintecare Living Well</b>
Programme	Slaintecare Living Well
Term	12 months
Total Fund Awarded	€9,001
Fund taken to Income in the period	€9,001
Fund spent in 2024	€9,001
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the of the programme
<b>Grantor</b>	<b>HSE - Slaintecare</b>
Programme	Social Connector
Term	12 months
Total Fund Awarded	€60,247
Fund taken to Income in the period	€60,247
Fund spent in 2024	€60,247
Capital Grant	No
Fund deferred at period end	€60,247
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme
<b>Grantor</b>	<b>HSE - Slaintecare</b>
Programme	SlainteCare Healthy Food Made Easy
Term	12 months
Total Fund Awarded	€54,600
Fund taken to Income in the period	€54,600
Fund spent in 2024	€54,600
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

<b>Grantor</b>	<b>HSE - Slaintecare</b>
Programme	Slaintecare We Can Quit
Term	12 months
Total Fund Awarded	€20,676
Fund taken to Income in the period	€20,676
Fund spent in 2024	€20,676
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme
<b>Grantor</b>	<b>HSE - South Dublin County Partnership</b>
Programme	Mental Health
Term	12 months
Total Fund Awarded	€70,178
Fund taken to Income in the period	€70,178
Fund spent in 2024	€70,178
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme
<b>Grantor</b>	<b>HSE</b>
Programme	Treatment and Rehabilitation
Term	12 Months
Total Fund Awarded	€60,000
Fund taken to Income in the period	€60,000
Fund spent in 2024	€60,000
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may be used for the purpose of the programme

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

Grantor	ETB - Adult Education Service
Programme	ETB
Term	12 months
Total Fund Awarded	€39,678
Fund taken to Income in the period	€39,678
Fund spent in 2024	€39,678
Capital Grant	No
Fund deferred at period end	Nil
Float in place	Nil
Purpose of fund	Service delivery
Restriction in use	Funds may be used for the purpose of the programme
<b>Grantor</b>	<b>National Collage of Ireland</b>
<b>Programme</b>	<b>PCHP</b>
<b>Term</b>	<b>12 months</b>
<b>Total Fund Awarded</b>	<b>€30,000</b>
<b>Fund taken to Income in the period</b>	<b>€30,000</b>
<b>Fund spent in 2024</b>	<b>€0</b>
<b>Capital Grant</b>	<b>No</b>
<b>Fund deferred at period end</b>	<b>€30,000</b>
<b>Float in place</b>	<b>Nil</b>
<b>Purpose of fund</b>	<b>Service delivery</b>
<b>Restriction in use</b>	<b>Funds may be used for the purpose of the programme</b>

**16. RESERVES**

	2024	2023
	€	€
At the beginning of the year	1,044,437	464,258
Surplus for the financial year	400,643	580,179
At the end of the year	<u>1,445,080</u>	<u>1,044,437</u>

continued

The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2023	169,034	295,224	464,258
Movement during the financial year	63,498	516,881	580,179
At 31 December 2023	232,532	811,905	1,044,437
Movement during the financial year	44,200	356,443	400,643
At 31 December 2024	<u>276,732</u>	<u>1,168,348</u>	<u>1,445,080</u>

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
<b>Restricted funds</b>					
HSE - Treatment & Rehabilitation	-	64,730	60,703	-	4,027
DSP - TUS	(200)	92,569	93,305	-	(936)
DRCD - SICAP	6,139	678,076	678,122	-	6,093
Tusla - ABC Family Matters	40,381	542,031	517,740	-	64,672
Other Programmes	32,340	184,610	156,760	-	60,190
DCC - Cherry Orchard	(363)	227,596	234,780	-	(7,547)
Community Garden (Social Enterprise-Income Generating)	49,621	66,216	74,827	-	41,010
CDET B	(1,361)	39,678	39,678	-	(1,361)
HSE - Healthy Food Made Easy	528	63,294	78,016	-	(14,194)
HSE - Community Health Programme	-	48,991	45,416	-	3,575
Pobal - TUS Payroll	-	2,595,537	2,595,537	-	-
SCDP - Mental Health Education	8,893	69,421	76,676	-	1,638
HSE - Helping Hands	375	3,358	(3,348)	-	385
DCC - Restorative Practise	25,617	-	-	-	25,617
DRCD - Social Enterprise Fund Programme (PCHP)	-	-	(6,560)	-	(6,560)
DSP-LAES	1,690	21,246	(21,246)	-	1,690
DSP-LAES	616,575	971,036	(711,086)	-	876,525
SPACE	-	10,052	(10,052)	-	-
Childcare Fund	(2,009)	158,542	(156,873)	-	(340)
Slaintecare -Social Prescribing	-	95,312	(68,635)	-	26,677
Career Edge	33,679	127,981	(127,914)	-	33,746
Slaintecare-Community Food & Nutrition	-	77,939	(45,927)	-	32,012
Empowering Communities	-	117,486	(110,302)	-	7,184
Slaintecare - Community Connector	-	77,219	(62,974)	-	14,245
	<u>811,905</u>	<u>6,332,920</u>	<u>5,976,477</u>	<u>-</u>	<u>1,168,348</u>
<b>Unrestricted funds</b>					
Unrestricted General	232,532	151,336	107,136	-	276,732
<b>Total funds</b>	<u>1,044,437</u>	<u>6,484,256</u>	<u>6,083,613</u>	<u>-</u>	<u>1,445,080</u>

A significant proportion of the restricted funds of €1,168,348 at 31 December 2024 relate to the LAES joint venture with DSCP. The income for this five-year initiative has been frontloaded, with the income being awarded in years 1 - 4. Year 5 expenditure, which cannot be quantified at 31 December 2024 must be covered by BCP and therefore, will deplete the reserves accordingly as the expenditure is incurred. All of the risks and responsibilities related to this initiative lie with BCP.

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 December 2024

**18. STATUS**

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**19. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**20. TAX CLEARANCE**

The Ballyfermot/Chapelizod Partnership Company Limited by Guarantee holds a valid Tax Clearance certificate. Sufficient measures have been implemented internally to ensure compliance with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" during the year-end 2024.

**21. RELATED PART TRANSACTION**

The company rents its premises at 4 Drumfinn Park, Ballyfermot, Dublin 10 from Community Property (Ballyfermot) Limited. Community Property (Ballyfermot) Limited is related to the Ballyfermot / Chapelizod Partnership Company Company Ltd by Guarantee by way of Terry Hobdell being a common director.

**22. DESIGNATED BANK BALANCE**

An amount of €1,612,183 of the bank balance at 31 December 2024 has been designated by the Board to cover the expected final years LAES expenses.

**23. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on .....

THE BALLYFERMOT CHAPELIZOD PARTNERSHIP (T/A LIFFEY AREA PARTNERSHIP)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE REPORT OF THE AUDITORS

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**OPERATING STATEMENT**  
for the financial year ended 31 December 2024

	Schedule	2024 €	2023 €
Income		-	168,732
- Miscellaneous		92,569	109,615
- Dept. of Employment Affairs & Social Proteclions			
- TUS		751,765	515,369
- Area Based Childhood Programmes		678,076	692,607
- Social Inclusion and Community Activation Programme			
- HSE - Healthy Food Made Easy		63,294	76,203
- HSE - Treatment & Rehabilitation Programme		64,730	42,160
- HSE - Community Health Programme		48,991	46,157
- HSE - Helping Hands		3,358	3,613
- HSE-Community Food & Nutrition		45,927	25,085
- Cherry Orchard Development Plan		227,596	165,242
- Pobal - TUS		2,595,537	2,457,417
- Community Garden		66,216	77,293
- CDETB		39,678	31,057
- Mental Health Education programme (Heads Up)		69,421	93,516
- Parent Child Home Programme (PCHP)		51,885	32,666
- DSP-LAES		971,036	1,328,325
- Career Edge		179,962	96,301
- Space		10,052	32,321
- Social Prescribing		68,635	63,594
- Childcare Fund		158,542	127,368
- Empowering Communities		117,486	52,084
- Community Connector		63,774	41,068
- Other Programmes		115,726	119,815
		<u>6,484,256</u>	<u>6,397,608</u>
Charitable activities and other expenses	1	<u>(6,083,613)</u>	<u>(5,817,433)</u>
		400,643	580,175
Miscellaneous Income	2	-	4
<b>Net surplus</b>		<u><u>400,643</u></u>	<u><u>580,179</u></u>

**The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**  
for the financial year ended 31 December 2024

	2024	2023
	€	€
<b>Expenses</b>		
Wages and salaries	4,653,441	4,158,083
Social security costs	223,515	185,067
Staff defined contribution pension costs	88,508	62,482
Staff training	12,464	21,180
Partnership Programmes (ABC, BCP, Career Edge, Healthy Foods, Mental Health, PCHP, SPACE, TUS)	992,465	943,490
LAES JV expenditure share adjustment	(324,516)	-
BCP rebranding	3,037	-
Rent payable	97,307	128,862
Insurance	31,460	34,918
Leasing of office equipment	4,084	-
Light and heat	35,712	32,642
Cleaning	13,169	11,193
Repairs and maintenance	9,719	29,670
Community Garden	-	23,291
Printing, postage and stationery	43,588	30,239
Postage	-	3,784
Advertising	5,162	20,148
Telephone	27,302	26,704
Computer costs	81,557	42,474
Travelling and subsistence	4,748	9,166
Membership Fees	-	7,951
Legal and professional	25,339	18,823
Consultancy fees	31,863	-
Auditor's/Independent Examiner's remuneration	6,170	8,298
Bank charges	780	359
Canteen	5,609	4,149
LDATF Grant	-	6,900
General expenses	1,255	3,601
Subscriptions	6,002	-
Depreciation	3,873	3,873
	<u>6,083,613</u>	<u>5,817,347</u>
<b>Finance</b>		
Hire purchase interest	-	86
	<u>6,083,613</u>	<u>5,817,433</u>
<b>Total Overheads</b>	<u><u>6,083,613</u></u>	<u><u>5,817,433</u></u>

The Ballyfermot Chapelizod Partnership (T/A Liffey Area Partnership)  
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS  
SCHEDULE 2 : MISCELLANEOUS INCOME  
for the financial year ended 31 December 2024

	2024	2023
	€	€
Miscellaneous Income	-	4
Bank Interest	-	4

