

Company Number: 252413

**The Ballyfermot/Chapelizod Partnership Company Company Limited by
Guarantee**

Annual Report and Financial Statements

for the financial year ended 31 December 2019

O'Gorman Brannigan Purtill & Co Ltd
Certified Public Accountants and Registered auditors
22 Bridge Street
Ringsend
Dublin 4
Ireland

**The Ballyfermot/Chapelizod Partnership Company Company Limited By
Guarantee
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**The Ballyfermot/Chapelizod Partnership Company Company Limited By
Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors	Vincent Jackson Desmond Robinson Margaret Condon Maureen Conway (Resigned 28 February 2019) Padraig Rehill Cathy Norris (Resigned 27 September 2019) Terry Hobdell Daithi De Roiste (Resigned 21 February 2019) Greg Kelly (Resigned 27 September 2019) Joe Fitzgerald Jennifer Courtney Patricia Cassells Thomas Dolan Lisa Gahan Hazel De Nortuin (Appointed 7 May 2019) Kay Noonan Cork (Appointed 17 May 2019)
Company Secretary	Joe Fitzgerald
Company Number	252413
Charity Number	CHY11947
Charity Registration Number	20033958
Registered Office and Business Address	4 Drumfinn Park Ballyfermot Dublin 10
Auditors	O'Gorman Brannigan Purtill & Co Ltd 22 Bridge Street Ringsend Dublin 4 Ireland
Bankers	Permanent TSB Ballyfermot Shopping Centre Ballyfermot Dublin 10
Solicitors	Bennett's Solicitors 306 Ballyfermot Road Dublin 10

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

Principal Activity

The principal activity of the year was to accelerate and maximise the social and economic development of Ballyfermot and Chapelizod, thereby increasing employment options for the people of Ballyfermot and Chapelizod.

The Company is limited by guarantee not having a share capital.

The company is governed by a board of Directors who are drawn on a proportional basis from the following sectors, local community, local government, statutory services, employer and trade union bodies as well as others as determined by the Board from time to time. The number of Board directors is a minimum of 8 and a maximum of 20 as set out in the constitution and memos and articles of association of Ballyfermot Chapelizod Partnership Company CLG. The memos and articles set out in line with the Governance Code for voluntary organisation provide a system for nomination, election and rotation and retirement of all officers and directors of the BCP. The Board meet a minimum of 8 times per annum. The HR and finance and audit sub committees of the Board met as required in 2019.

BCP Vision Statement

We commit to improving and enhancing lifelong opportunities for the citizens of the area by working to reduce poverty through the promotion of social inclusion and equality in Ballyfermot Chapelizod and Cherry Orchard.

BCP Mission Statement

The Ballyfermot Chapelizod Partnership Company CLG will work with and act as an advocate on behalf of the community of Ballyfermot Chapelizod to enhance the social and economic development of the area and thereby increasing education, employment and life options for local people. Ballyfermot Chapelizod Partnership Company CLG will work collaboratively with community and statutory agencies to ensure that individuals who are distanced from opportunity due to marginalization are supported to reach their full potential.

In implementing its vision and mission statements BCP has developed a values framework which sets out a number of practice principles to guide decision making. These values are set out in full in the Ballyfermot Chapelizod 2019 annual report.

Funding

As a charity BCP is funded almost one hundred per cent by public funds and is cognisant of its obligations to Government in providing good governance in respect of the management and dispersion of these funds. The main funders of BCP are the Department of Rural and Community Development, the Department of Employment Activation and Social Protection, the Department of Children and Youth Affairs, Tusla, Dublin City Council and the Health Service Executive. The directors are grateful also to private sector philanthropic funds who have provided much valued contributions towards specific programmes and activities in 2019.

Principal Risk

The principal risk to BCP is exposed to, remains the availability of funding as this is dependent on external factors and is outside of the control of BCP. The cost of maintaining compliance and exercising its legal responsibilities in a climate of rising costs without increases in budget lines from funders place the organisation under ongoing pressure. Reductions even in part in funding from the main funders would impact significantly on the company's operations. The advent of competitive tendering for core programmes is a significant challenge for BCP. In light of this BCP policy is to ensure that sufficient resources are available from cash balances to ensure that all obligations can be met when they fall due.

Risk Management

The Ballyfermot Chapelizod Partnership CLG continue to put in place robust policies and processes to manage risk within the organisation. The range of policies and consequent processes encompass financial governance, health and safety, child and vulnerable adult protection policies, staffing policies and given the advent of GDPR legislation systems to manage data and ensure the privacy of same on behalf of clients, staff and the agencies with whom BCP engages. Ballyfermot Chapelizod Partnership is working with the Irish Local Development Network and in particular with other Local Development Companies in Dublin to be ready for any changes in how programmes will bid for/tendered in 2020/2021.

The Directors of Ballyfermot Chapelizod Partnership Company Company Limited by Guarantee have responsibility for and are aware of the risks associated with the activities of the Ballyfermot Chapelizod Partnership Company Company Limited By Guarantee and are committed to setting up a comprehensive risk register which will be reviewed bi-yearly by the Board and quarterly by the Management Team.

The Ballyfermot/Chapelizod Partnership Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2019

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €31,134 (2018 - €(5,774)).

At the end of the financial year, the company has assets of €982,696 (2018 - €866,756) and liabilities of €785,113 (2018 - €700,307). The net assets of the company have increased by €31,134.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Vincent Jackson
Desmond Robinson
Margaret Condon
Maureen Conway (Resigned 28 February 2019)
Padraig Rehill
Cathy Norris (Resigned 27 September 2019)
Terry Hobdell
Daithi De Roiste (Resigned 21 February 2019)
Greg Kelly (Resigned 27 September 2019)
Joe Fitzgerald
Jennifer Courtney
Patricia Cassells
Thomas Dolan
Lisa Gahan
Hazel De Nortuin (Appointed 7 May 2019)
Kay Noonan Cork (Appointed 17 May 2019)

The secretary who served throughout the financial year was Joe Fitzgerald.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The Partnership is the lead member in a consortium of local organisations both voluntary and statutory to deliver a range of initiatives to support and address child poverty at local level.

During 2017 DSCP submitted a tender for SICAP 2018-2022. Securing this contract for the years 2018 -2022 was a significant achievement for the staff and Board of BCP who look forward to delivering the programme over the next five years. The five year nature of the SICAP programme provides a level of stability to the company to enable it to achieve its mission for the community in which it serves.

Auditors

The auditors, O'Gorman Brannigan Purtill & Co Ltd have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014:

so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware; and

each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

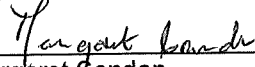
**The Ballyfermot/Chapelizod Partnership Company Company Limited By
Guarantee
DIRECTORS' REPORT**

for the financial year ended 31 December 2019

Accounting Records

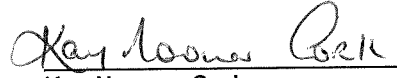
To ensure that proper books and accounting records are kept in accordance with Section 281-285 Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 4 Drumfinn Park, Ballyfermot, Dublin 10.

Signed on behalf of the board



Margaret Condon
Director

Date: 16/7/20



Kay Noonan Cork
Director

Date: 16/7/20

**The Ballyfermot/Chapelizod Partnership Company Company Limited By
Guarantee**
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

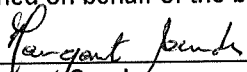
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:


- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Margaret Condon
Director

Date: 16/7/20



Kay Noonan Cork
Director

Date: 16/7/20

INDEPENDENT AUDITOR'S REPORT

to the Members of The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John O Gorman

for and on behalf of

O'GORMAN BRANNIGAN PURTILL & CO LTD

Certified Public Accountants and Registered auditors

22 Bridge Street

Ringsend

Dublin 4

Ireland

Date: 16/11/20

**The Ballyfermot/Chapelizod Partnership Company Company Limited By
Guarantee
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**The Ballyfermot/Chapelizod Partnership Company Company Limited By
Guarantee**

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income		4,632,913	4,706,206
Expenditure		(4,601,779)	(4,711,980)
Surplus/(deficit) for the financial year		<u>31,134</u>	<u>(5,774)</u>
Total comprehensive income		<u><u>31,134</u></u>	<u><u>(5,774)</u></u>

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee
BALANCE SHEET
as at 31 December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	6	-	6,352
Current Assets			
Debtors	7	232,692	208,996
Cash and cash equivalents		750,004	651,408
		<u>982,696</u>	<u>860,404</u>
Creditors: Amounts falling due within one year	8	(785,113)	(700,307)
Net Current Assets		<u>197,583</u>	<u>160,097</u>
Total Assets less Current Liabilities		<u><u>197,583</u></u>	<u><u>166,449</u></u>
Reserves			
Restricted Funds		112,123	101,869
Unrestricted Funds		85,460	64,580
Members Funds		<u><u>197,583</u></u>	<u><u>166,449</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 16/1/20 and signed on its behalf by:

Margaret Condon
Margaret Condon
Director

Kay Noonan Cork
Kay Noonan Cork
Director

**The Ballyfermot/Chapelizod Partnership Company Company Limited By
Guarantee**

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2019

	Retained surplus	Total
	€	€
At 1 January 2018	172,223	172,223
Deficit for the financial year	(5,774)	(5,774)
At 31 December 2018	166,449	166,449
Surplus for the financial year	31,134	31,134
At 31 December 2019	<u>197,583</u>	<u>197,583</u>

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line on cost
Fixtures, fittings and equipment	-	15% Straight line on cost
Motor vehicles	-	25% Straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income and Expenditure Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

No taxation to current or deferred taxation arises as the company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, under Charity No. CHY 11947

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. OPERATING SURPLUS/(DEFICIT)	2019	2018
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible fixed assets	6,352	9,442

5. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 38, (2018 - 34).

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

6. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2019	133,473	613,783	30,727	777,983
At 31 December 2019	133,473	613,783	30,727	777,983
Depreciation				
At 1 January 2019	133,002	613,783	24,846	771,631
Charge for the financial year	470	-	5,882	6,352
At 31 December 2019	133,473	613,783	30,728	777,983
Net book value				
At 31 December 2019	-	-	-	-
At 31 December 2018	471	-	5,881	6,352

7. DEBTORS

	2019	2018
	€	€
Other debtors	27,955	15,912
Department of Employment Affairs & Social Protection Debtor	201,766	190,640
Prepayments	2,971	2,444
	232,692	208,996

8. CREDITORS

Amounts falling due within one year

	2019	2018
	€	€
Trade creditors	19,997	13,288
Taxation	35,177	59,191
Department of Employment Affairs & Social Protection Creditor	214,748	215,817
Accruals	51,601	56,536
Deferred Income	463,590	355,475
	785,113	700,307

9. STATE FUNDING (Per Department of Finance Circular 13/2014)

FUNDER	Department of Employment Affairs and Social Protection
PROGRAMME	Jobs Club
TERM	12 Months
FUND TAKEN TO INCOME IN PERIOD	€104,473.17
CASH RECIEVED IN THE PERIOD	€109,590.68
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	€16,193.86
FLOAT IN PLACE	YES €26,438
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

FUNDER	Department of Employment Affairs and Social Protection
PROGRAMME	Local Employment Service
TERM	12 MONTHS
FUND TAKEN TO INCOME IN THE PERIOD	€733,888.46
CASH RECIEVED IN THE PERIOD	€715,239.24
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	€140,048.53
FLOAT FUNDING IN PLACE	YES - €185,000
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be use for the purpose of the programme
FUNDER	Department of Employment Affairs and Social Protection
PROGRAMME	Drug Task Force
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€117,648
CASH RECIEVED IN THE PERIOD	€117,831.67
CAPITAL GRANT	NIL
FUND DUE AT PERIOD END	€2
FLOAT IN PLACE	YES €182.49
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme
FUNDER	Tusla
DEPARTMENT	Area Based Childhood Programme
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€479,914
CASH RECEIVED IN THE PERIOD	€507,349.86
CAPITAL GRANT	
FUND DUE (DEFERRED) AT PERIOD END	(€41,777)
FLOAT IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

FUNDER	Department of Employment Affairs & Social Protection
PROGRAMME	Tus
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€97,701
CASH RECEIVED IN THE PERIOD	€94,995
CAPITAL GRANT	NIL
FUND DUE (DEFERRED) AT PERIOD END	(€67,655)
FLOAT IN PLACE	
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme
FUNDER	Department of Rural and Community Development
PROGRAMME	Social Inclusion and Community Activation Programme
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€527,539
CASH RECEIVED IN THE PERIOD	€519,862
CAPITAL GRANT	NIL
FUND DUE (DEFERRED) AT PERIOD END	€3,569 (€8,853)
FLOAT IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may on be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

FUNDER	HSE
PROGRAMME	Healthy Food Made Easy
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€47,105
CASH RECEIVED IN THE PERIOD	€48,230
CAPITAL GRANT	NIL
FUND DUE (DEFERRED) AT PERIOD END	(€1,125)
FLOAT IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme
FUNDER	HSE
PROGRAMME	Treatment and Rehabilitation Programme
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€41,204
CASH RECEIVED IN THE PERIOD	€37,500
CAPITAL GRANT	
FUND DUE (DEFERRED) AT PERIOD END	(€4,023)
FLOAT IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee

continued

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

FUNDER	Pobal
PROGRAMME	Healthy Ireland Fund
TERM	12 Months
FUND TAKEN TO INCOME IN THE PERIOD	€44,446
CASH RECEIVED IN THE PERIOD	NIL
CAPITAL GRANT	NIL
FUND DUE (DEFERRED) AT PERIOD END	€2,370
FLOAT FUNDING IN PLACE	NO
PURPOSE OF FUND	Service Delivery
RESTRICTION ON USE	Funds may only be used for the purpose of the programme

10. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

11. FINANCIAL COMMITMENTS

The Ballyfermot / Chapelizod Partnership Company Limited by Guarantee holds a valid Tax clearance certificate.

12. RELATED PARTY TRANSACTIONS

The company rents its premises at 4 Drumfinn Park , Ballyfermot , Dublin 10 from Community Property (Ballyfermot) Limited. Community Property (Ballyfermot) Limited is related to the Ballyfermot / Chapelizod Partnership Company Company Ltd By Guarantee by way of Terry Hobdell being a common director.

The company operates in conjunction with the Ballyfermot Jobs Initiative. The Ballyfermot Jobs Initiative is related to the Ballyfermot / Chapelizod Partnership Company Company Ltd by Guarantee by way of common directors.

13. EMPLOYEE BENEFITS (PER DEPARTMENT OF FINANCE CIRCULAR 13/2014)

Total Employee Benefits	No of Employees	Position	Total Employer Pension Contributions
<€60,000	37	Various	€48,021.22
€60,000-€69,999			
€70,000-€79,999			
€80,000-€89,999	1	CEO	
€90,000-€99,999			

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

16/1/20

**THE BALLYFERMOT/CHAPELIZOD PARTNERSHIP COMPANY COMPANY LIMITED BY
GUARANTEE**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

The Ballyfermot/Chapelizod Partnership Company Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	2019 €	2018 €
Income		
Department of Employment Affairs and Social Protection	956,010	933,246
Miscellaneous	42,545	15,115
CDETB	26,993	21,481
HSE- Healthy Food Made Easy	47,105	44,600
DCC	16,300	9,700
HSE- Other	10,000	-
HSE- Travellers Mens Mental Health Programme	10,439	-
Department of Employment Affairs and Social Protection -Tus	97,701	63,599
Pobal - Healthy Ireland Fund Phase 1	44,446	25,514
Pobal - Tus	1,784,165	2,171,112
Community Garden	4,675	-
Area Action Plan for Cherry Orchard	184,858	86,608
HSE- Treatment and Rehabilitation Programme	41,204	29,773
Mental Health Education Programme Heads Up.	29,896	21,685
HSE - Helping Hands	4,757	4,757
DCC - Restorative Practice	37,300	46,583
Area Based Childhood Programme	479,914	417,704
Social Inclusion and Community Activation Programme	527,539	527,959
Department of Employment Affairs and Social Protection - SWIC	287,066	286,770
	<u>4,632,913</u>	<u>4,706,206</u>
Expenditure		
Partnership Programmes (ABC, Restorative Practice, Healthy Foods, Mental Health, Smashing Barriers, T&R and Community Health)	247,862	193,734
Client Training	95,992	100,989
SWIC	278,519	268,215
SICAP Goal 1	150,881	159,603
SICAP Goal 2	236,610	228,121
Wages and salaries	2,873,358	3,151,470
Social welfare costs	146,684	132,640
Staff pension costs	78,275	64,787
Staff training	26,027	24,964
Partner Organisations Programme Specific Training	39,699	-
Rent payable	128,615	118,848
Insurance	28,894	29,274
Out of hours Grant Cherry Orchard	49,781	46,651
Light and heat	12,515	15,316
Canteen and Cleaning	8,211	6,097
Repairs and maintenance	16,444	14,925
Advertising	3,420	-
Printing and stationery	27,442	33,944
Community Garden	11,794	503
Telephone	19,484	17,828
Computer Maintenance	57,734	19,205
Postage	4,830	5,449
ABC Programme Research expenses	23,448	22,780
Travelling and Subsistence	8,658	13,085
Legal and professional	10,068	28,745
Bank charges	1,049	(3,871)
Sundry Expenses	312	415
Auditor's remuneration	8,821	8,821
Depreciation	6,352	9,442
	<u>4,601,779</u>	<u>4,711,980</u>

**The Ballyfermot/Chapelizod Partnership Company Company Limited By
Guarantee**
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	2019 €	2018 €
Net surplus/(deficit)	<u>31,134</u>	<u>(5,774)</u>